

# SUPER RETURN 2010 U.S.

Book By  
March 26  
Save Up To \$1500

**In Boston  
For 2010!**

For latest program or to register,  
please visit: [www.superreturnus.com](http://www.superreturnus.com)

## Private Equity & Venture Capital Summit Successfully Navigating Private Equity Portfolios In A New Decade

**150+**  
Outstanding Speakers  
80+ LPs & FoFs

- Massachusetts Pension Reserves Investment Management Board
- Tomasek Holdings Advisors, India
- PSP Investments
- Robert Wood Johnson Foundation
- Alpinvest Partners
- Caisse De Dépôt Et Placement Du Quebec
- Dupont Capital Management
- LGT Capital Partners
- The Guardian Life Insurance Company Of America
- Adams Street Partners
- Palisades Hudson Asset Management
- Twin Bridge Capital Partners
- Boston University Investment Office
- UTIMCO
- University Of Cambridge
- Sentry Insurance
- MetLife
- Harbourvest Partners
- Rho Fund Investors
- Rumson Group
- Congress Asset Management
- Hauser Capital Markets
- Piper Jaffray Private Capital
- PCG Asset Management
- Hamilton Lane
- Jade Invest
- Siguler Guff
- Paul Capital Investments
- RCP Advisors
- Millennium Technology Ventures
- Industry Ventures
- Caisse Des Dépôts Et Consignations
- Fisher Lynch Capital
- Morgan Stanley Investment Management
- Adams Capital Partners
- Method Advisors
- Asia Alternatives
- Northern Trust Global Advisors
- Portfolio Advisors
- International Finance Corporation
- Capvent
- Altius Associates
- The Commonwealth Fund
- 747 Capital
- ATP Private Equity Partners
- Squadron Capital
- IDFC Capital
- Baring Private Equity Partners, India
- Eagle Asia Partners
- Bimcor
- Capital Dynamics
- PCGI
- Bank Gutmann
- Blackrock Private Equity Partners
- City Of Boston Retirement Fund
- CDC Group
- BAML Capital Access Funds
- Macquarie Funds Group
- Invesco Private Capital
- Fondinvest Capital
- Allstate Investments
- Kendall Investments
- SL Capital Partners
- Abbott Capital Management
- Makena Capital
- Adveq Management

- Industry Leaders:**
- Centerbridge Partners
  - WL Ross & Co
  - Providence Equity Partners
  - Fortress Investment Group
  - Avenue Capital Group
  - Cambridge Associates
  - Apollo Management
  - The Carlyle Group
  - KPS Capital Partners
  - Lincolnshire Management
  - Harvard Business School
  - BNY Mellon Alternative Investment Services
  - CCMP Capital Advisors
  - Beecken Petty O'Keefe
  - Roundtable Healthcare Partners
  - Harvard University
  - Spectrum Equity Investors
  - Azalea Capital
  - Prophet Equity Partners
  - Park Square Capital
  - Pflingsten Capital
  - Sarr Group
  - Founders Equity
  - Sentinel Capital Partners
  - Advent International
  - Affinity Equity Partners
  - DFJ Dragonfund China
  - Keytone Ventures
  - IDG Ventures Vietnam
  - Lombard Investments
  - Leopard Capital
  - Saratoga Capital
  - iD Tech Ventures
  - Wilshire Private Markets
  - Walden International
  - CITIC Private Equity
  - Technology Crossover Ventures
  - Azia Advisors
  - KPNG
  - Crestview Partners
  - Kaixin Investment
  - Quantum Energy Partners
  - MattinPatterson Global Advisors
  - Avigo Capital Partners
  - Zi Capital Group
  - Preqin
  - Bain Capital
  - Sun Capital Partners
  - EMAlternatives
  - Probitas Partners
  - Silver Lake
  - WestView Capital Partners
  - Chryscapital
  - State Street Alternative Investment Solutions
  - Francisco Partners
  - Marlin Equity Partners

Hear From 80+ LPs Including:



Wayne Smith  
MASSPRIM



Jim Pittman  
PSP INVESTMENTS



D. Brooks Zug  
HARBOURVEST PARTNERS



Mark Shoberg  
UTIMCO



Bruno Raschle  
ADVEQ MANAGEMENT



Elliot Royce  
ALPINVEST



Richard W. Slocum  
ROBERTS WOOD JOHNSON FOUNDATION



Nicolas Drapeau  
BIMCOR



Melissa Ma  
ASIA ALTERNATIVES



Ravi Vish  
DUPONT CAPITAL MANAGEMENT

Industry Titans Discuss The Next Decade



Sandra A. Urie  
CAMBRIDGE ASSOCIATES



Mark Gallogly  
CENTERBRIDGE PARTNERS



Jonathan Nelson  
PROVIDENCE EQUITY PARTNERS



Greg Brenneman  
CCMP CAPITAL ADVISORS



Michael Psaros  
KPS CAPITAL PARTNERS



Peter L. Briger Jr.  
FORTRESS INVESTMENT GROUP



Marc Lasry  
AVENUE CAPITAL GROUP



KY Tang  
AFFINITY EQUITY PARTNERS



Joshua J. Harris  
APOLLO



David Rubenstein  
THE CARLYLE GROUP

Brand New  
Pre-Event  
Networking Tool

My SuperReturn U.S.

Set up meetings prior to the event from two weeks out through My SuperReturn U.S. e-Networker

*"I thought you guys did a great job and the conference was very topical. ...I look forward to hearing about next year's event."*

John Desisto  
Boston University Investment Office

New For 2010!  
Rising Stars In  
Private Equity  
Showcase

Hear from the winners of our informal LP poll

Special Guest  
Speakers



Josh Lerner  
HARVARD BUSINESS SCHOOL



Jeffrey Frankel  
KENNEDY SCHOOL OF GOVERNMENT,  
HARVARD UNIVERSITY

New

Opportunities In  
Asia Summit

Wednesday June 2

Bringing Together The Very Best Asian Funds With Experienced Investors In The Region. Explore How To Generate The Best Returns In Asia

Plus

Investor Summit

Wednesday June 2

30+ LPs & FoFs Discuss Return Expectations, Aligning Interests With GPs, Liquidity & Future Investments

Sponsors



Supporting Partner



- Pre Conference Investor Summit
  - Pre Conference Opportunities In Asia Summit - Wednesday June 2
  - Main Conference - Thursday June 3 - Friday June 4
- Westin Boston Waterfront, BOSTON, MA



## Investor Summit:

Wednesday June 2, 2010

8.30	Coffee & Registration
9.00	Opening Remarks From The Chair
9.10	Creating A Long-Term Value Proposition: Understanding How Private Equity Fits As An Asset Class Within The Broader Context Of Portfolio Goals And Objectives <b>Jonathan Bergman, CIO, PALISADES HUDSON ASSET MANAGEMENT</b> <b>David Burke, Managing Director, MAKENA CAPITAL</b>
9.50	<b>ALIGNING INTERESTS</b> Aligning LP Interests With GP Incentives: What Will Be The Challenges In Light Of The ILPA Guidelines? <b>Michael Mazzola, Managing Director, Head of Alternative Investments METLIFE INVESTMENTS</b> <b>Ravi Vish, Senior Portfolio Advisor, DUPONT CAPITAL MANAGEMENT</b> <b>Brian Murphy, Managing Director, PORTFOLIO ADVISORS</b> <b>Richard W Stocum, Director, Private Investments ROBERT WOOD JOHNSON FOUNDATION</b>
10.30	<b>Performance</b> Real Vs. Perceived Performance: What Is The Long-Term Outlook For Private Equity Performance? Moderator: <b>Jay Park, Managing Director, BLACKROCK PRIVATE EQUITY PARTNERS</b> <b>Brett Fisher, Managing Director, FISHER LYNCH CAPITAL</b> <b>Susanne Forsingdal, Partner, ATP PRIVATE EQUITY PARTNERS</b> <b>Jeffrey W. Burgis, Partner, ADAMS STREET PARTNERS</b>
11.10	Morning Coffee
11.30	<b>NEW RESEARCH</b> Private Equity Performance, Trends & Opportunities <b>Andrea O'Toole Auerbach, Managing Director, CAMBRIDGE ASSOCIATES</b>
12.00	<b>PORTFOLIO REPOSITIONING</b> Consolidating & Repositioning Your Portfolio For Recovery: Strategies To Create Portfolio Liquidity Moderator: <b>Michelle Davidson, Managing Director, PCG ASSET MANAGEMENT</b> <b>Anselm Adams, Chair, ADAMS CAPITAL PARTNERS</b> <b>Jeffrey S. Meeker, Principal &amp; Product Manager, HAMILTON LANE</b> <b>Guillermo Borda, Managing Director, BAML CAPITAL ACCESS FUNDS</b>
12.40	Networking Lunch
2.00	<b>NEW RESEARCH</b> The Future Of Venture Capital: How The Venture Capital Model Continues To Change In Response To The Tech Bust Of 2000/2001, Which Models Will Generate Good Long-Term Returns, Which Will Die & How Much Can This Be Extrapolated To Post Crisis Buyouts? <b>Josh Lerner, Jacob H. Schiff Professor of Investment Banking HARVARD BUSINESS SCHOOL</b>
2.50	<b>LP STRAIGHT TALKING INTERVIEW</b> <b>Wayne Smith, Senior Investment Officer, MASSACHUSETTS PENSION RESERVES INVESTMENT MANAGEMENT BOARD</b>  Interviewed by: <b>Josh Lerner, Jacob H. Schiff Professor of Investment Banking HARVARD BUSINESS SCHOOL</b>
3.20	Afternoon Refreshments
3.50	<b>ENDOWMENTS &amp; PUBLIC PENSION PLANS</b> What Will Be The Impact On Private Equity Investing? Moderator: <b>P. Bradford Young, Partner &amp; Head of the Americas, ALTIUS ASSOCIATES</b> <b>John DeSisto, Director of Non-Marketable Strategies, BOSTON UNIVERSITY INVESTMENT OFFICE</b> <b>Jack Perkins, Trustee, CITY OF BOSTON RETIREMENT FUND</b>
4.30	<b>INVESTOR DUE DILIGENCE</b> Due Diligence On Emerging Managers: How Do You Select Managers And What Criteria Do You Use When There Is Little Or No Track Record? Moderator: <b>David Woolford, Managing Director, CAPITAL DYNAMICS</b> <b>Janna Laudato, Managing Director, HAUSER CAPITAL MARKETS</b> <b>Marc der Kinderen, Managing Partner, 747 CAPITAL</b> <b>Eric Stewart, Managing Director, METHOD ADVISORS</b> <b>Kristine Brandt, Director, INVESCO PRIVATE CAPITAL</b>
5.10	End Of Investor Summit
5.30	<b>CLOSED-DOOR SESSION:</b> Will LPs Find Success In Their Newfound Strength? How Changing Dynamics Between LPs And GPs Translate Into New Terms & Conditions
6.30	Open to LPs by invitation only If you would like to attend this session please contact: Laura Griffin at lgriffin@icbi.co.uk

## Sponsorship & Exhibition Opportunities

If you would like to find out more about speaking, sponsorship and exhibition opportunities please contact:

**In The Americas**  
Terri Sobol, tel: +1 646 895 7473  
e-mail: tsobol@iirusa.com

**Rest Of World**  
Ian Law, tel: +44 20 7017 7297  
e-mail: ilaw@icbi.co.uk

## Opportunities In Asia Summit

Wednesday June 2, 2010

8.00	Coffee & Registration
8.30	Opening Remarks From The Chair
<b>ASIAN ECONOMIC &amp; INVESTMENT OVERVIEW</b>	
8.40	Asia Economic Focus: Fiscal Stimulus, SMEs, & A Growing Middle Class: Will Asia Continue To Be The Main Engine Of Global Growth In The Mid-Long Term? <b>Bruno Raschle, Founder &amp; Managing Director, ADVEQ MANAGEMENT</b>
9.10	Tapping Into The Growth Prospects Of Asia: Factors For LPs To Consider When Setting An Allocation To Asia & Fund Selection Of Regional Or Country-Specific Funds Moderator: <b>Veronica John, CEO, IDFC CAPITAL</b> <b>David Turner, Managing Director, Head of Private Equity, THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA</b> <b>Grant Fleming, Managing Director, WILSHIRE PRIVATE MARKETS</b> <b>Patricia Dinneen, Managing Director, SIGULER GUFF</b>
9.50	<b>LPs</b> <b>LP EXPERIENCE SHARE</b> Myths & Realities Of Investing In China: What Is An Appropriate Risk Adjusted Return? Moderator: <b>Lay Hong Lee, Managing Director, EAGLE ASIA PARTNERS</b> <b>Alice Chow, Managing Director, SQUADRON CAPITAL</b> <b>Neetesh Kumar, Partner, RHO FUND INVESTORS</b>
10.20	The Asian Giants: How Do The Return Expectations From China Compare With Those From India & How Should You Evaluate The Relative Risks? Moderator: <b>Anubha Shrivastava, Managing Director, CDC GROUP</b> <b>Amanda Outerbridge, Vice President, HARBOURVEST PARTNERS</b> <b>Steven J. Cowen, Managing Director, PCGI</b> <b>Manish Kejriwal, Senior Managing Director, Investment, International &amp; India TEMASEK HOLDINGS ADVISORS, INDIA</b> <b>Hugh Dyus, Head of Asian Private Equity, MACQUARIE FUNDS GROUP</b>
11.00	Morning Coffee
<b>INVESTMENT STRATEGY &amp; STYLES</b>	
11.20	Adding Value: What Value Do GPs Bring To Asian Entrepreneurs & How Do They Make Money In Asia? <b>Joe Zhou, Founder &amp; Managing Partner, KEYSTONE VENTURES</b> <b>Rahul Bhasin, Managing Partner, BARING PRIVATE EQUITY PARTNERS INDIA</b> <b>KY Tang, Chairman &amp; Managing Partner, AFFINITY EQUITY PARTNERS</b> <b>Amit Chandra, Managing Director, BAIN CAPITAL ADVISORS, INDIA</b>
11.50	Buyouts: Where Are Capital Deployment Opportunities To Be Found, & What Pitfalls Should Investors Be Aware Of? <b>Yibing Wu, President, CITIC PRIVATE EQUITY (Further panellists tbc)</b>
12.20	Focus On Growth: Managing Minority Positions & Working With Portfolio Companies To Generate Returns (speaker tbc)
12.50	Lunch
2.00	The Outlook For Asian Venture Capital: Where Are The Opportunities To Be Found & What Are Expectations Of Valuations, Expansion & Exits Moderator: <b>Tony Luh, Managing Director, DFJ DRAGONFUND CHINA</b> <b>Yimin Zimmerer, Managing Director, China, WALDEN INTERNATIONAL</b> <b>Jeffrey Zeng, Founding Partner, KAIXIN INVESTMENTS</b>
<b>COUNTRY &amp; REGIONAL CLINICS</b>	
2.30	<b>SE ASIA</b> To What Extent Is South East Asia A Less Crowded Market With Many Undiscovered Opportunities Or A Politically & Economically Risky Option? <b>Henry Nguyen, Managing General Partner, IDG VENTURES VIETNAM</b> <b>Pote Videt, Managing Director, LOMBARD INVESTMENTS</b> <b>Douglas Clayton, Managing Partner, LEOPARD CAPITAL</b> <b>Nikunj Jinsi, CIO, INTERNATIONAL FINANCE CORPORATION</b> <b>Sandiaga S. Uno, Founding Partner, SARATOGA CAPITAL</b>
3.10	<b>India</b> <b>INDIA &amp; SOUTH ASIA</b> Which Sectors & Strategies Will Generate The Best Returns Over The Next Decade? <b>Achal Ghai, Managing Partner, AVIGO CAPITAL PARTNERS</b> <b>Vivek Sekhar, Chairman, 2i CAPITAL GROUP</b> <b>Nicholas Morris, Co-founder &amp; Managing Partner, EMALTERNATIVES</b> <b>Gulpreet Kohli, Managing Director, CHRYSOCAPITAL</b>
3.40	<b>AUSTRALIA</b> Where Are The Opportunities In Australian Private Equity & How Is Australia Benefiting From High Rates Of Regional Growth <b>Michael Lukin, Managing Director, Alternative Investments, MACQUARIE FUNDS GROUP</b>
4.10	Afternoon Refreshments
<b>SPECIAL CONSIDERATIONS FOR INVESTING IN ASIA</b>	
4.30	Trends In RMB Fund Investments: What Are The Opportunities For International Investors? Moderator: <b>York Chen, President &amp; Managing Partner, ID TECH VENTURES</b> <b>Laure Wang, Co-Founder &amp; Managing Director, ASIA ALTERNATIVES</b> <b>Yibing Wu, President, CITIC PRIVATE EQUITY</b>
5.00	Political Realities Of Investing In China: How Do The Chinese, Government, Provincial & City Authorities View Private Equity & Venture Capital & What Does This Mean For Long Term Investment Opportunities? <b>Nikunj Jinsi, CIO, INTERNATIONAL FINANCE CORPORATION</b> <b>Ludvig Nilsson, Managing Director, JADE INVEST</b>
5.30	End of Opportunities In Asia Summit

# Wednesday June 2, 2010 Investor Summit

## New Research

8.30

Coffee & Registration

9.00

### Opening Remarks From The Chair

9.10

#### Creating A Long-Term Value Proposition: Understanding How Private Equity Fits As An Asset Class Within The Broader Context Of Portfolio Goals And Objectives

- Defining a strategy in terms of risk/reward profiles vs. other asset classes
- Should we still be investing in PE?

**Jonathan Bergman, CIO**

#### **PALISADES HUDSON ASSET MANAGEMENT**

As Chief Investment Officer of Palisades Hudson Asset Management, L.P., Jonathan Bergman directs a team of portfolio managers focused on finding the most efficient and cost-effective ways to implement institutional-quality portfolio strategies for private clients. He oversees nearly \$1 billion in client assets, including all aspects of investment strategy, portfolio management, due diligence, and manager selection.

**David Burke, Managing Director, MAKENA CAPITAL**  
David Burke is responsible for the Private Equity portfolio at Makena Capital, a global investment management firm led by a network of professionals with extensive experience at leading endowments and foundations. Mr. Burke was part of the team that launched Makena in 2006. Mr. Burke previously held the position of Managing Director, Private Equity at Stanford Management Company (SMC), the investment management firm responsible for the director of Stanford University's \$16 Billion endowment, since 2004. Prior to that, Mr. Burke managed the private equity program at The Investment Fund for Foundations (TIFF).

(Further panellists tbc)

## Aligning Interests

9.50

#### Aligning LP Interests With GP Incentives: What Will Be The Challenges In Light Of The ILPA Guidelines?



**Michael Mazzola, Managing Director, Head of Alternative Investments METLIFE INVESTMENTS**

Mike Mazzola has overall responsibility for limited partnership investments in hedge funds and private equity. Funds including leveraged buyouts, venture capital, international, mezzanine and powerenergy. Mr. Mazzola originally joined MetLife in 1989 as a credit analyst with the private placement unit based in New York City. After several years of experience as a founding partner of Internatio Fund, a venture capital fund focused on early stage investments in financial services companies than a private equity fund manager with Gefinor USA, Mr. Mazzola rejoined MetLife in September 2007.



**Ravi Vish, Senior Portfolio Advisor DUPONT CAPITAL MANAGEMENT**

Mr. Vish is a member of the investment team responsible for providing private equity expertise in support of client service and marketing activities of the Private Markets Group. Prior to joining DCM in 2009, Mr. Vish served as Chief Executive Officer of WestLB Mellon Asset Management, where he managed the Private Equity Group and served as Chairman of the Investment Committee. Previously Mr. Vish was with the International Finance Corporation, the private sector arm of the World Bank, where his assignments included Chief Financial Officer, Global Financial Markets, and Chief Investment Officer, Global Information & Communication Technologies.



**Brian Murphy, Managing Director PORTFOLIO ADVISORS**

Brian P. Murphy is a Managing Director of Portfolio Advisors, LLC. He is a member of Portfolio Advisors' Management Committee, Investment Committee, and co-heads the Advisory Services practice. On behalf of its clients, Portfolio Advisors manages over \$25 billion and administers over \$80 billion of private equity investments through its Advisory, Funds Management, and Administration Services. Brian has served or is serving as a director of nine client portfolio companies and as an Advisory Board member of 18 private equity partnerships.



**Richard W Slocum, Director, Private Investments ROBERT WOOD JOHNSON FOUNDATION**

Richard W. Slocum joined the Robert Wood Johnson Foundation in August 2005 as the director of private investments. In this role he manages a portfolio of over \$2 billion in commitments, with investments in private equity, venture capital, growth equity, distressed investing, opportunistic credit and real assets. Previously, he had worked at the University of Pennsylvania as senior director of investment. Over the course of his 28-year career, Slocum also has worked at three different banks in New York City, primarily as a private placement specialist.

10.30

#### Real Vs. Perceived Performance: What Is The Long-Term Outlook For Private Equity Performance?

Moderator:



**Jay Park, Managing Director BLACKROCK PRIVATE EQUITY PARTNERS**

BlackRock Private Equity Partners is a globally diversified private equity fund-of-funds manager. Mr. Park has over 12 years of private equity investment experience. Prior to joining Private Equity Partners in 2007, he spent four and a half years working in Merrill Lynch's Direct Investment Group (now known as Merrill Lynch Global Private Equity), helping to invest a fund focused on companies operating in the emerging markets. Prior to that, Mr. Park spent two years as an Analyst in Merrill Lynch's Mergers and Acquisitions department.



**Brett Fisher, Managing Director FISHER LYNCH CAPITAL**

Brett is a Managing Director at Fisher Lynch Capital's San Mateo office and he focuses primarily on buyout co-investments and fund investments. Prior to founding Fisher Lynch Capital, Brett was a Senior Vice President of GIC Special Investments (GICSI), which is the private equity arm of the Government of Singapore Investments Corporation. Brett led GICSI's investments in US leveraged buyouts, growth capital funds, and co-investments alongside these fund managers. Brett also re-established GICSI's venture capital program. Before joining GICSI, Brett was a Director of Corporate Development for AirTouch Communications, one of the world's largest wireless telecommunications companies.



**Susanne Forsingdal, Partner ATP PRIVATE EQUITY PARTNERS**

Susanne Forsingdal is one of three partners at ATP PEP. Prior to joining ATP PEP in 2003, she headed the Strategy and Investor Relations department of Danske Bank. Susanne Forsingdal started her career in Equity Research at Nordic, Codaan Bank and Danske Bank.



**Jeffrey W. Burgis, Partner ADAMS STREET PARTNERS**

Jeff is a Partner primarily specializing in corporate finance fund investments. He is responsible for managing relationships with several of Adams Street's US based buyout and special situations managers. Jeff is a member of the Adams Street Partners Primary Partnership Sub-Committee and the NVCA.

11.10

Morning Coffee

11.30

#### Employing Portfolio Risk-Management Tools On Illiquid Investments To Examine Structure & Liabilities, Leverage, Business Models, And Growth-Rate Risk



**Andrea O'Toole Auerbach, Managing Director CAMBRIDGE ASSOCIATES**

Andrea is currently head of the firm's U.S. private equity research practice. Prior to that, she led the firm's U.S. private equity and venture capital research practice. Prior to joining Cambridge Associates in 2001, Andrea was a Senior Director at Prudential Private Equity. Over the course of her eight years with Prudential, Andrea, investing and managing over \$1 billion of capital in U.S. buyouts, venture capital, real estate, and European mezzanine and private equity, as well as in-kind distributions. She also led efforts to benchmark Prudential's \$5 billion buyout and fund investment portfolios.

## Portfolio Repositioning

12.00

#### Consolidating & Repositioning Your Portfolio For Recovery: Strategies To Create Portfolio Liquidity

- Portfolio Construction
  - Sub-asset selection: Reemphasizing liquidity oriented strategies
  - How to approach committing, pacing and asset allocation
  - Understanding and forecasting cash flow requirements
  - Strengthening core relationships
- Utilizing Secondaries
  - Sector no longer defined by strict buyers and strict sellers
  - Repositioning & optimizing portfolio risk/return
  - Sales process: Using advisors
  - Exiting tail ends

Moderator:



**Michelle Davidson, Managing Director PCG ASSET MANAGEMENT**

Mrs. Davidson manages the firm's portfolio management and analytics activities, and is a member of the Firm's Management and Investment Committees. She has more than twenty years of financial services experience, with the last eighteen years focused exclusively on private equity. She has returned to PCG AM, where she spent six years in the mid-1990s, and was strategically involved in the construction of CALPERS's first private equity program. Since then, Mrs. Davidson has been a consultant at a subsidiary of Deloitte & Touche, and most recently, spent six years at State Street Corp. where she developed and managed the consulting unit of the PrivateEdge Group. She also represents PCG Asset Management on the Private Equity Steering Committee for the UN Principles for Responsible Investment.



**Anselm Adams, Chair, ADAMS CAPITAL PARTNERS**

Anselm is the Director of Family Office Adams Capital Partners, and advisor through Private Equity Capital Advisors Limited of a fund managing over US\$ 100 M in private equity assets: fund-of-funds, funds and direct investments and member of the Wharton Private Equity Partners association. He has more than 18 years experience in private equity, venture capital and investment banking. Anselm has worked at Schroders, Merrill Lynch and Goldman Sachs.



**Jeffrey S. Meeker, Principal & Product Manager HAMILTON LANE**

Prior to joining Hamilton Lane, Jeff was a Vice President at Goldman Sachs in the Private Wealth Management group, where he managed money for wealthy individuals and families. Previously Jeff spent time in sales and marketing roles with The Perrier Group of America, Dr Pepper/Seven Up, and Information Resources Inc.



**Guillermo Borda, Managing Director BAML CAPITAL ACCESS FUNDS**

BAML Capital Access Funds is an experienced market-based, returns-driven private equity fund of funds manager. BAML Capital Access Funds is part of Bank of America's Global Principal Investments Group, which is a diversified private equity investment originator unit that invests directly in over 1,000 mezzanine, growth, buyouts and venture funds totaling over \$12 billion in total assets. Mr. Borda is the Los Angeles-based partner for BAML Capital Access Funds focusing his efforts on origination, structuring of new investment opportunities, investor relations, capital formation, and adding strategic value to the portfolio of funds and companies.

12.40

## Networking Lunch

## New Research

2.00

#### The Future Of Venture Capital: How The Venture Capital Model Continues To Change In Response To The Tech Bust Of 2000/2001, Which Models Will Generate Good Long-Term Returns, Which Will Die & How Much Can This Be Extrapolated To Post Crisis Buyouts?



**Josh Lerner, Jacob H. Schiff Professor of Investment Banking HARVARD BUSINESS SCHOOL**

Josh Lerner is the world-renowned alternative investments guru, specializing in private equity and venture capital. His recent studies have examined university endowments and sovereign wealth funds in these markets. He founded two groups at the National Bureau for Economic Research: Entrepreneurship and Innovation Policy and the Economy. His work has been published widely in top academic journals and the MBA course on private equity finance is one of the largest elective courses at Harvard Business School. He leads a team of international scholars in a multi year study of the future of alternative investments for the World Economic Forum. Josh's most recent book, Boulevard of Broken Dreams, examines how government can help stimulate entrepreneurship and venture capital activities—and the many ways that these initiatives can go awry.

## LP STRAIGHT TALKING INTERVIEW

2.50



**Wayne Smith, Senior Investment Officer, MASSACHUSETTS PENSION RESERVES INVESTMENT MANAGEMENT BOARD**

Mr. Smith manages the Massachusetts Pension Reserves Investment Management (PRIM) Board's \$10 billion private equity program. Mr. Smith formulates strategy, generates deal flow, conducts due diligence, and recommends investments for domestic and international venture capital, buyout, natural resources, and distressed debt limited partnerships.

Interviewed by:



**Josh Lerner, Jacob H. Schiff Professor of Investment Banking HARVARD BUSINESS SCHOOL**  
(for bio, see above)

3.20

Afternoon Tea

## Endowments & Public Pension Plans

3.50

#### What Are The Particular Challenges & Facing Endowments & Public Pension Plans & What Will Be The Impact On Private Equity Investing?

Moderator:



**P Bradford Young, Partner & Head of the Americas ALTIUS ASSOCIATES**

Brad Young has overall responsibility for all North and South American based investments and runs the North American office. He is a member of Altius' Investment Policy Committee and Investment Selection Committee. Prior to joining Altius, Mr. Young was Director of Private Equity at MIT (Massachusetts Institute of Technology), where he was one of a three-person team that managed all aspects of the domestic and international private equity program for MIT, representing MIT on fund advisory boards. Mr. Young also spent five years at the University of Richmond as Director of Private Investments where he directed all aspects of the domestic private equity portfolio.

**John DeStiso**

**Director of Non-Marketable Strategies BOSTON UNIVERSITY INVESTMENT OFFICE**

Before joining the Boston University Investment Office as the Director of Non-Marketable Strategies John was the Sr. Manager at Accate-Lucent Investment Management, where he helped manage the pension's private equity portfolio. Prior to Accate-Lucent Investment Management Corporation, John was a Director at BancBoston Capital managing the firm's private equity fund of funds.

**Jack Perkins, Trustee**

**CITY OF BOSTON RETIREMENT FUND**

Mr. Perkins is the Chairman of the City of Boston Pension Fund where he has served as a Trustee since 1997. From 1994 to 2004 he served as President and Chairman of International Insurance Group, Ltd. From 1974 to 1994 he served as President of Corroon & Black of Massachusetts, Inc. From 1970 to 1974 he served as Vice President of Marsh & McLennan, Inc. Mr. Perkins is also President of Somerset Corporate Advisors, a financial advisory firm. He is on the board of directors of Velocity Express, Westport Connect and serves as a member of the Audit Committee.

## Investor Due Diligence

4.30

#### Due Diligence On Emerging Managers: How Do You Select Managers And What Criteria Do You Use When There Is Little Or No Track Record?

Moderator:



**David Woolford, Managing Director CAPITAL DYNAMICS**

Dave Woolford, chairs the firm's Investment Committee and heads Investment Management for the Americas. Prior to joining Capital Dynamics, Dave was a Managing Director in the Asset Liability and Risk Management Group of Prudential Financial. He has over thirty years of experience in investment management and private equity, beginning with the First National Bank of Chicago and First Chicago Investment Advisors (UES Brinson).



**Janna Laudato, Managing Director HAUSER CAPITAL MARKETS**

Janna Laudato has over nine years of private equity investment experience in emerging managers with diverse strategies from venture to buyout and distressed. For Hauser Capital Markets (HCM), she leads manager identification, sourcing, and due diligence. Previously, Janna managed a portfolio of private equity funds with more than \$2 billion in Small Business Administration commitments.



**Marc der Kinderen, Managing Partner 747 CAPITAL**

Marc co-founded 747 Capital and serves as Managing Partner of the firm. 747 Capital is a private equity investment firm focused on investments in unique, frequently smaller, private equity funds. 747 Capital, through fund of funds and managed accounts, focuses exclusively on the small-cap private equity market in the U.S. and Canada. Prior to forming 747 Capital in 2000, Marc was Executive Vice President of Greenfield Capital Partners, in New York, the US subsidiary of a Dutch private equity group. From 1992 to 1994, Marc was a private equity analyst at the Noro Group of Companies in the Netherlands.



**Eric Stewart, Managing Director METHOD ADVISORS**

Eric focuses on partnership evaluation, strategy development, and industry research. Eric has extensive experience with all aspects of private equity investing and accounting, including fund due diligence, performance analysis, policy development, and industry research. Prior to co-founding Method Advisors, Eric worked as an investment consultant, providing investment advice to institutional funds with assets totaling over \$2.5 billion, across Iain-Hartley, corporate, and public fund sponsors. His work as a consultant included strategic asset allocation, manager selection, and due diligence.



**Kristine Brandt, Director INVESCO PRIVATE CAPITAL**

Kristine is involved in the sourcing and evaluation of private equity fund investments and currently sits on numerous partnership advisory boards. Prior to joining Invesco Private Capital in 2000, Kristine was Director of Operations for AdHealth, Inc. a private healthcare management firm. She was involved with all phases of company growth, from start-up through to an eventual sale to a large PPO.

5.10

End of Investor Summit

5.30 - 6.30

## Closed Door Session

open to LPs by invitation only

If you would like to attend this session please contact: Laura Griffin at lgriffin@icbi.co.uk

#### How Changing Dynamics Between LPs And GPs Translate Into New Terms & Conditions

Share your experiences with other LPs in this interactive and exclusive session. Refreshments will be served.

# Wednesday June 2, 2010

## Opportunities In Asia Summit

8.00 Coffee & registration

### Opening Remarks From The Chair

## ASIAN ECONOMIC & INVESTMENT OVERVIEW

8.40 Asia Economic Focus

### Fiscal Stimulus, SMEs, & A Growing Middle Class: Will Asia Continue To Be The Main Engine Of Global Growth In The Mid-Long Term?

**Bruno Rasche, Founder & Managing Director ADVEO MANAGEMENT**  
Bruno has 25 years of experience in private equity investing. In 1997 he founded ADVEO which offers international investors a range of targeted fund of funds products and expertise on the global world of private equity. Bruno pioneered venture capital fund of funds for investments in the U.S. since the mid 1980s when he founded the MC Partners investment program of Swiss based MotorColumbus.

9.10

### Tapping Into The Growth Prospects Of Asia: Factors For LPs To Consider When Setting An Allocation To Asia & Fund Selection Of Regional Or Country-Specific Funds

- The importance of underlying macroeconomic fundamentals in determining allocation versus a greater focus on placing funds with the most talented and capable investors in a given geography
- India vs. China: The pros and cons of each market, inherent risks by market and how this affects allocation
- Do frontier markets such as Pakistan, Cambodia, Bangladesh, Kazakhstan, etc. have a place in investors' allocations?
- What's hot in Southeast Asia?
- Country vs. Regional funds, investment strategies, market segments that work, and those that don't

**Moderator: Veronica John, CEO, IDC CAPITAL**  
Ms. John has over 20 years of experience in international business and finance encompassing fund management, direct private equity investing, project management, privatization, and investment banking with a regional emphasis on Asia, Russia, Central Asia and Central Europe. Previously, Ms. John was a Portfolio Director responsible for the international funds portfolio at CDC Group based in London. Prior to joining CDC, she was a Principal Investment Officer at the Asian Development Bank (ADB). Ms. John lived in Kazakhstan and worked in Central Asia from 1994-2002. During that time, she was a Vice President at Central Asian American Enterprise Fund and managed the Funds Kazakhstan and Kyrgyzstan private equity and loan portfolios.

**David Turner, Managing Director, Head of Private Equity THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA**  
David Turner joined Guardian's Investment team in June 2007 to lead the roll-out and development of their private equity initiative. He has over 25 years of experience in private equity investing and portfolio management. Previously, David spent five and one-half years at WestLB Mellon Asia Management as a General Partner and later as CEO and CIO of their Private Equity Group. Prior to WestLB Mellon, David was Director of the Alternative Investments Division and Senior Portfolio Manager for the State of Michigan Retirement System's Alternative Investment Division.

**Grant Fleming, Managing Director, WILSHIRE PRIVATE MARKETS**  
Dr Fleming heads Wilshire's Asia-Pacific office in Tokyo, Japan. Dr Fleming leads the Private Markets' applied research group, and undertakes due diligence and market research on private equity opportunities in Japan, Asia and Australia. He conducts due diligence, constructs fund-of-funds portfolios, and sits on advisory boards. Prior to joining Wilshire, Dr Fleming served nine years at the Australian National University teaching and researching economics and finance.

**Patricia Dinneen, Managing Director, SIGULOR GUFF**  
Patricia has responsibility for managing the BRIC Opportunities Funds, focusing on Brazil, Russia, India, China. Prior to joining Sigulor Guff in 2004, she was at Cambridge Associates, where she led the emerging markets private equity advisory business. Prior to joining Cambridge Associates, she founded a consulting firm specializing in telecommunications. Previously, she worked for British Telecommunications in London, involved in corporate strategy and global M&A. She has also held positions at Hughes Communications, The RAND Corporation, and the White House.

9.50

### LP Experience Share: Myths & Realities Of Investing In China: What Is An Appropriate Risk Adjusted Return?

- Myths of investing in China: A mature PE environment, the legal infrastructure in place, just pick the experienced ones everything turns to gold
- Realities: Evolving, PE practices are new to government and private sector, people are mobile, unrealistic valuations
- Appropriate risk: Reliable and hardworking people, sustainable and scalable businesses, benign environment
- Returns

**Moderator: Lay Hong Lee, Managing Director EAGLE ASIA PARTNERS**

Lay Hong is a founding partner of Eagle Asia Partners. Started in 2007, Eagle is a private equity fund of funds, focused on Asia, with investment experiences across Brazil, India, Japan, Korea. Prior to joining Eagle Asia Partners, Lay Hong was the Senior Vice President at TIF Ventures; she spent close to 10 years investing on behalf of the Singapore Government agency, that manages private equity assets in excess of US\$1.5 billion.

**Alice Chow, Managing Director, SQUADRON CAPITAL**  
Squadron Capital is a Hong Kong-based private equity investment firm that, on behalf of its clients, constructs and manages portfolios of private equity funds and co-investments. Ms. Chow joined Search Investment Group in 2002, left in late 2004 to assist the chairman of a public-listed company in Hong Kong set up his private investment office, and rejoined the Group in early 2006. Previously, she was with QED Global Limited, a Hong Kong-based private equity and media ventures company, which she joined following work as an Engagement Manager with McKinsey & Company, the international business strategy consulting firm, in New York.

**Neetesh Kumar, Partner, RHO FUND INVESTORS**  
Prior to joining Rho, Neetesh was a Senior Portfolio Manager and the Director of Private Equity Investments at the University of California, Office of the Treasurer of the Regents. Previously, he was with One East Partners and First Chicago Venture Capital. He focused on investments in private equity partnerships and private companies. In addition, Neetesh was a Manager for Andersen Consulting and the initial team member of a successful technology startup, Vert Systems Inc.

10.20

### The Asian Giants: How Do The Return Expectations From China Compare With Those From India & How Should You Evaluate The Relative Risks?

**Moderator: Anubha Shivastava, Managing Director, CDC GROUP**  
Anubha joined CDC in 2007. She is responsible for the Asian investment program spanning across South and South-East Asia and China. She commenced her private equity career in 1999 with General Motors Asset Management's Private Equity Fund in New York, USA. She was involved in the global private equity fund-of-funds portfolio as well as the global co-investment program. Thereafter, she worked at Performance Equity Management, LLC, where she was responsible for managing the European fund-of-funds and co-investment portfolios. Anubha started her career in Arthur Andersen.

**Amanda Outerbridge, Vice President, HARBOURVEST PARTNERS**  
Amanda Outerbridge joined HarbourVest's primary partnership team in Boston as an analyst in 2000 and focused on US partnership investments, particularly in the healthcare sector. She transferred to the Firm's London-based subsidiary in 2007 where she evaluated and monitored European venture capital and buyout partnership investments. She also spent two years in HarbourVest's Hong Kong subsidiary, where she concentrated on partnership investments in Asia Pacific and emerging markets. Amanda returned to Boston in 2009 and was promoted to vice president.

**Steven J. Cowen, Managing Director, PCGI**  
Mr. Cowen is a founder of PCSI, a Washington DC-based investment manager focused on partnership and co-investment in select private equity markets outside of the United States. Prior to PCSI, Mr. Cowen served at Overseas Private Investment Corporation (OPIC), most recently as Director in the Investment Funds Department where he was responsible for structuring new funds, designing and implementing the program's asset allocation plans selecting managers, and overseeing a large portion of the \$3.5 billion investment funds program.

**Manish Kejriwal, Senior Managing Director, Investment, International & India, TENASEK HOLDINGS ADVISORS, INDIA**  
Manish joined Tenasek in 2008 and is responsible for managing investment funds in India and the Financial Services sector. Prior to this, Manish was a Partner at McKinsey & Company Inc.

**Hugh Dytus, Head of Asian Private Equity MACQUARIE FUNDS GROUP**  
Hugh Dytus heads Macquarie Funds Group's private equity investment activities in the Asian region. Macquarie Funds Group is a leading Australian private equity fund of funds manager with around US\$5 billion in funds under management. Hugh is responsible for private equity fund manager selection, co-investments and secondary investments in the Asian region. He has over 18 years of M&A and private equity experience in the Asia Pacific region.

11.00

Morning Coffee

## INVESTMENT STRATEGY & STYLES

11.20

### Adding Value: What Value Do GPs Bring To Asian Entrepreneurs & How Do They Make Money In Asia?

**KY Tang, Chairman & Managing Partner AFFINITY EQUITY PARTNERS**  
Mr Tang joined UBS Capital as Chairman, Asia Pacific in 1999 before co-founding Affinity Equity Partners in 2002. He has been involved in private equity since 1989. Prior to UBS Capital, he was the Chief Executive for Investment Banking, East Asia at Union Bank of Switzerland in 1995. Following the merger of Union Bank of Switzerland and Swiss Bank Corporation to form UBS, Mr Tang became Chief Executive, Hong Kong, of UBS Group and Asia Regional Head of Investment Banking for UBS Investment Bank.

**Joe Zhou, Founder & Managing Partner, KEYSTONE VENTURES**  
Prior to Keystone, Joe Zhou joined KPCB as a member of global leadership in early 2007 and launched KPCB's China investment fund as a Founding Managing Partner. He remains an Affiliated Partner to KPCB. Joe is one of the most successful VCs in China. He began his venture capital career in late 1999 with Softbank China Venture Capital as Head of Beijing Office. He joined Softbank Asia Infrastructure Fund in 2001 when SAIF was formed and became a Partner when SAIF raised Fund II. He was named VC of the Year in 2005 of TopCapital.

**Rahul Bhasin, Managing Partner BARING PRIVATE EQUITY PARTNERS INDIA**  
As well as being Managing Partner of Baring Private Equity Partners India Rahul is a Senior Partner of Baring Private Equity Partners (BPEP) International. Rahul is a member of the Investment Committee at Baring Vostok Capital Partners and has also been an advisory board member of the ING Group in India. Prior to Barings, Rahul was involved in Global Asset Management at Citibank as a Fund Manager in London.

**Amit Chandra, Managing Director BAIN CAPITAL ADVISORS, INDIA**  
Amit Chandra is responsible for the firm's India initiative. Amit has previously served as Managing Director, Board Member & Head of Global Markets & Investment Banking at DSP Merrill Lynch, India's leading investment bank.

## Buyouts

11.50

### Where Are Capital Deployment Opportunities To Be Found, & What Pitfalls Should Investors Be Aware Of?

**Yibing Wu, President, CITIC PRIVATE EQUITY**

(further panellists tbc)

## Focus On Growth

12.20

### Managing Minority Positions & Working With Portfolio Companies To Generate Returns

(speaker tbc)

12.50

Networking Lunch

## Venture Capital

2.00

### The Outlook For Asian Venture Capital: Where Are The Opportunities To Be Found & What Are Expectations Of Valuations, Expansion & Exits

**Moderator: Tony Liu, Managing Director DRJ DRAGONFUND CHINA**  
Tony has over 20 years of experience in capital markets, sales, strategic alliances and new business development. Prior to DRJ Dragonfund, Tony was a managing director with DragonVenture which he co-founded in 1999. Before DragonVenture, Tony was a senior executive at InfoWave Communications, an early-stage, first-generation Chinese Internet company. In many ways, Tony influenced the early developments of Internet in Taiwan and China. In the mid- to late-1990s in Taiwan as the corporate fund manager for Kosheng Enterprises, Tony accumulated public investment expertise in sectors ranging from information technology to high volume manufacturing in Asia.

**Yimin Zimmerer, Managing Director, China WALDEN INTERNATIONAL**  
Ms. Zimmerer is a Managing Director at Walden International, a leading venture capital firm with \$1.9 billion under management. Ms. Zimmerer focuses on cross-border venture investment in IT, consumer technology, media, and telecom investments from the USA and China. Prior to joining Walden International, she served as Director of Marketing at Ericsson Communications, Sr. Manager of Business Development at Concert Management, and Senior Engineer at MCI.

**Jeffrey Zeng, Founding Partner, KAIXIN INVESTMENTS**  
Kaixin Investment is a joint venture VC fund founded by China Development Bank and CITIC. Prior to joining Kaixin Investment, Jeffrey served as managing director for Walden International, an established global venture capital firm, for which he was mainly responsible for venture investments in China and other Asia countries. Prior to WI, Mr. Zeng was assistant to the Chairman at CITIC Pacific Ltd. in Hong Kong.

## COUNTRY & REGIONAL CLINICS

2.30

S.E. Asia

### To What Extent Is South East Asia A Less Crowded Market With Many Undiscovered Opportunities Or A Politically & Economically Risky Option?

**Henry Nguyen, Managing General Partner IDG VENTURES VIETNAM**  
IDG Ventures Vietnam is the leading venture capital firm in Vietnam focused on consumer, technology, media, and telecom investments from its inception to growth stage. As the founding partner of the Fund, Henry splits his time between the firm's Hanoi and Ho Chi Minh City offices, where he oversees the institutional and government relationships of the fund and directs its investment strategy. Prior to founding IDG Ventures, Henry worked in Technology Banking at Goldman Sachs and at Northwestern Memorial Hospital.

**Pote Videt, Managing Director, LOMBARD INVESTMENTS**  
Prior to joining Lombard, Mr. Videt was Managing Director of CSFB responsible for Southeast Asia and Managing Director of Goldman Sachs in Hong Kong. In its first worldwide survey, Global Finance magazine named Mr. Videt as one of the best bankers in the emerging markets. In 1997, Mr. Videt served briefly as Deputy Minister of Commerce in the Thai Government. From 1998-2001, he acted as advisor to the Deputy Prime Minister, Dr. Supachai Panitchpakdi (former WTO Head), with regard to international economic policy. He has also served on the Council of Economic Advisors to the Prime Minister of Thailand.

**Douglas Clayton, Managing Partner, LEOPARD CAPITAL**  
Douglas Clayton is Founding Partner of Leopard Capital, which in April 2008 launched the first multi-sector fund for Cambodia, Leopard Cambodia Fund. He was formerly CIO of Knight Pacific Fund, and Founding Partner of Abacus Equity Partners (Thailand), a private equity investment advisory firm. Earlier he served as Country Manager of CLSA Securities (Thailand), Regional Managing Director for CLSA Securities (Latin America), and Country Manager for Indosuez IFC Securities (Singapore and Malaysia).

**Nikunj Jinsi, CIO, INTERNATIONAL FINANCE CORPORATION**  
Mr. Jinsi joined IFC in 2003 and combines over 19 years' experience in various industry sectors and blends operational, entrepreneurial, investment banking and over 10 years' Asian private equity experiences with a global perspective on several industries.

**Sandiaga S. Uno, Founding Partner, SARATOGA CAPITAL**  
Saratoga Capital is a private equity/direct investment firm which was co-founded with Edwin Soeryadajaya in 1998. Saratoga Capital focuses its investments in natural resources and infrastructure opportunities in Indonesia and Southeast Asia. Sandiaga also co-founded a boutique investment firm, PT Receipt Advisors in 1997. Since March 2009, he also holds the position of Vice President for Micro, Small & Medium Enterprises and Cooperatives of the Indonesian Chamber of Commerce and Industry (Kadiri).

## India & South Asia

3.10

### Which Sectors & Strategies Will Generate The Best Returns Over The Next Decade?

Moderator:

**Achal Ghai, Managing Partner, AVIGO CAPITAL PARTNERS**  
Achal is the Founder & Managing Partner of Avigo Capital Partners, a private equity fund in India and Mauritius. In India and Mauritius, Avigo Capital has investments in Corporate & Investment Banking across India, Dubai & Canada with international banks like American Express, HSBC, SCB, EBL and more recently six years ago in Corporate - Western Canada/USA, Canadian Imperial Bank of Commerce.

**Vivek Sekhar, Chairman, 2i CAPITAL GROUP**  
Vivek Sekhar founded the 2i Capital Group in 2000. 2i Capital is India's first Foreign Venture Capital Investor (FVCi) registered with the Securities and Exchange Board of India (SEBI). Vivek has over 18 years' investment experience across industries in private equity and listed securities in India, South Asia, Europe and the Mediterranean region. He previously worked with ANZ Grindlays Bank (New Delhi), Baring Asset Management (London & Bombay), Fleming Asset Management (London), and Batteryman Financial Management (Boston).

**Nicholas Morris, Co-founder & Managing Partner EMALTERNATIVES**  
EMAlternatives is a global emerging markets private equity funds investor with offices in Amsterdam, Shanghai and Washington, DC. Trained as an UK Chartered Accountant (Waterhouse), Nick became an investment banker in London with Barclays de Zoete Wedd and later Partner in charge of international M&A and Privatization with Coopers & Lybrand, New York (60). Nick has also lived for significant periods of time in South Africa, Poland and Hungary.

**Gulpreet Kohli, Managing Director, CHRYSOCAPITAL**  
Mr. Gulpreet Kohli joined ChryCapital Investment Advisors in May 2000. He focuses on investments in infrastructure, real estate and consumer sectors and also leads the fund raising effort at ChryCapital. He previously worked at General Electric and was selected into its two-year global financial management leadership program.

## Australia

3.40

### Where Are The Opportunities In Australian Private Equity & How Is Australia Benefiting From High Rates Of Regional Growth

**Michael Lakin, Managing Director, Alternative Investments, MACQUARIE FUNDS GROUP**  
Michael Lakin is a Managing Director in MFG's Sydney office and Head of the MFGPE team. Michael is responsible for the management of the MFGPE business, including chairing the MFGPE Senior Partners Committee. He has 12 years of private equity investment experience. Before joining MFG, Michael spent over three years as an asset consultant with Towers Perrin, providing advice on investment matters and manager selection to superannuation funds and master trust clients.

4.10

Afternoon tea

## SPECIAL CONSIDERATIONS FOR INVESTING IN ASIA

### Trends in RMB Fund Investments

4.30

### What Are The Opportunities For International Investors? MODERATOR: York Chen, President & Managing Partner IDC TECH VENTURES

York has been one of the most active VCs in China for 10 years. He was termed by media as a "VC Scholar" unselfishly sharing his deep observation and advice on China VC to the peer groups at home and abroad. With solid presence, consistent strategy, disciplined operation and delivered track record, DT VC is emerging as a strong local VC brand in China.

**Laure Wang, Co-Founder & Managing Director ASIA ALTERNATIVES**  
Ms. Wang co-leads Asia Alternatives' Hong Kong office, which serves as the Firm's base for fund and direct investing, market research and portfolio management. Ms. Wang is on the Firm's Investment Committee and leads Asia Alternatives' investments in venture capital across the region, and direct co-investments. Prior to joining Asia Alternatives, Ms. Wang was a General Partner of Pacific Venture Partners. She co-headed the China and US operations and was one of five members on its investment committee. Previously, Ms. Wang also worked at Goldman Sachs & Co. (Hong Kong, San Francisco and New York) and Warburg Pincus (Hong Kong).

**Yibing Wu, President CITIC PRIVATE EQUITY**

5.00

### Political Realities Of Investing In China: How Do The Chinese, Government, Provincial & City Authorities View Private Equity & Venture Capital & What Does This Mean For Long Term Investment Opportunities?

**Nikunj Jinsi, CIO INTERNATIONAL FINANCE CORPORATION**  
(for bio, see above)

**Ludvig Nilsson, Managing Director JADE INVEST**  
Jade Invest is an independent investment manager with an exclusive focus on private equity fund and co-investments in mainland China. Founded in 2005, Ludvig has spent over a decade in China working for both local and international firms including Roland Berger Strategy Consultants and the Swedish Consulate's investment advisory department. Ludvig also has hands on entrepreneurial experience through his tenure with the Chinese private equity backed company ongshing, invested in by Goldman Sachs and Intel Capital and later sold to an international trade buyer.

5.30

End of Opportunities In Asia Summit

# Main Conference Day 1

Thursday June 3, 2010

8.00	Coffee & Registration		
8.20	Opening remarks from the Chair		
8.30	<b>STATE OF THE UNION ADDRESS</b> D. Brooks Zug, Senior Managing Director, HARBOURVEST PARTNERS		
8.50	<b>LP CONFIDENTIAL</b> How Have The Economic And Financial Market Troubles Of Recent Years Affected LPs' View Of Private Equity As An Asset Class, And How Will It Affect Allocation Strategies Going Forward? Moderator: Sandra A. Urle, President & CEO, CAMBRIDGE ASSOCIATES (panelists tbc)		
9.20	<b>KEYNOTE ADDRESS: OPPORTUNITIES IN DISTRESSED DEBT</b> The Great Liquidation & The Great Litigation: How Private Equity Investors Can Profit From The Current Distressed Cycle Peter L. Briger Jr., Principal & Co-Chairman of the Board of Directors, FORTRESS INVESTMENT GROUP		
9.50	LP Perspective: Unbalanced Portfolios, Valuation Volatility, Unfunded Capital Calls, Lack Of Distributions & Liquidity: How Are LPs Managing Their Exposure While Preparing For The Potential Opportunities Of 2010/2011? Moderator: Charles van Horne, Managing Director, ABBOTT CAPITAL MANAGEMENT David A. York, CEO & Managing Director, PAUL CAPITAL INVESTMENTS Pierre Fortier, Vice President, Partnerships & Syndication, Private Equity CAISSE DE DEPOT ET PLACEMENT DU QUEBEC Elliot Royce, Partner, ALPINEVEST PARTNERS		
10.30	<b>KEYNOTE ADDRESS</b> (Topic & speaker tbd)		
11.00	Morning Coffee <span style="float: right;">Sponsored By STATE STREET</span>		
11.30	<b>GLOBAL DIVERSIFICATION</b> Emerging Markets: What Strategies Should LPs Employ To Increase Their Exposure To The Growth Opportunities In Emerging Markets? Moderator: Grant Fleming, Managing Director, WILSHIRE PRIVATE MARKETS Mark Shoberg, Director - Private Markets Investments, UTMCO Jim Pittman, Vice President, PSP PRIVATE EQUITY		
12.00	Diversity In The GP Landscape: How Do GPs Need To Adapt To Meet The New Marketplace And What Could It Mean For Overall Firm Strategy, Structure, Competitiveness & Team Moderator: Les Brun, Chairman & CEO, SARR GROUP Wilbur Ross, CEO & Chairman, WL ROSS & CO Greg Breneman, Chairman, CCM CAPITAL ADVISORS Thomas S. Murphy Jr, Managing Director, CRESTVIEW PARTNERS		
12.30	<b>GLOBAL MACROECONOMIC ADDRESS</b> The Impact Of Current Economic & Regulatory Policy On Economic Recovery: Where Does The Financial Crisis Leave The U.S. Economy In Global Terms? Jeffrey Frankel, James W. Harpel Professor of Capital Formation & Growth, KENNEDY SCHOOL OF GOVERNMENT, HARVARD UNIVERSITY		
1.15	<b>Special Extended Networking Lunch Plus: VIP Hosted Roundtable with Jeffrey Frankel, James W. Harpel Professor of Capital Formation &amp; Growth, KENNEDY SCHOOL OF GOVERNMENT, HARVARD UNIVERSITY</b> 2.00 - 2.45 QuickFire Showcase With Expert LP Judging Panel: Grant Fleming, Managing Director, WILSHIRE PRIVATE MARKETS Neetesh Kumar, Partner, RHO FUND INVESTORS		
2.45	Track A <b>Mid-Market's Moment Has Arrived</b> Track Chair: PREGIN	Track B <b>Deal Flow, Structure, Debt &amp; Exits</b> Track Chair: STATE STREET ALTERNATIVE INVESTMENT SOLUTIONS	Track C Secondaries
3.15	Value Creation In The Mid-Market: Identifying Optimum Channels For Value Creation Moderator: SENTRY INSURANCE SPECTRUM EQUITY INVESTORS FONDIVEST CAPITAL	Innovation In Deal Structuring: Equity Vs. Debt, Co-Investment, PIPEs, Minority Holdings & Credit Funds For Private Equity: What Do LPs Want To See, & What Makes Them Uncomfortable? Moderator: TWIN BRIDGE CAPITAL PARTNERS BIMCOR	Who Is Buying And Who Is Selling? Addressing Valuation & Pricing Levels ALPINEVEST (Further panelists tbc)
3.45	LP Perspectives On Mid-Market Funds: What Makes A Mid-Market Fund Stand Out From The Rest? Moderator: RHO FUND INVESTORS SIGULER GUFF, RCP ADVISORS CONGRESS ASSET MANAGEMENT MORGAN STANLEY INVESTMENT MANAGEMENT	Capital Solutions: Where Do The Opportunities Lie For Investing In Mezzanine Funds v Private Equity? (speaker tbc)	Real World Secondary Transaction Case Studies AZLA ADVISORS
4.15	Afternoon refreshments plus LP/GP Structured Speed Networking		
5.00	Track A <b>Mid Market, Growth Capital &amp; Fundraising</b>	Track B <b>Emerging Markets LP/GP Knowledge &amp; Networking Exchange</b>	Track C Distressed
5.30	Deal Sourcing In The Mid-Market: Identifying Underserved Sectors & Regions Moderator: CAVENT AZALEA CAPITAL FOUNDERS EQUITY	5.00 - 6.30 China ASIA ALTERNATIVES India Sub-Saharan Africa	The Evolution of European Credit Markets PARK SQUARE CAPITAL
6.00	Growth Capital: Generating Returns From Minority Positions Moderator: TECHNOLOGY CROSSOVER VENTURES (Further panelists tbc)	CEE BANK GUTMANN Middle East ADVENT INTERNATIONAL	Case Study: Portfolio Company Debt Restructuring (speaker tbc)
6.00	<b>Workshop</b> 6.00 - 6.45 <b>FUNDRAISING IN 2010/2011 INTERACTIVE WORKSHOP ROUNDTABLES</b> Re-Direct Your Fund Raising Strategies And Skills With The Expert Insight From Our Panel Of LPs And Placement Agents PROBITAS PARTNERS (LP session leaders tbc)	6.00 - 6.30 Where Should Distressed Debt & Turnaround Funds Sit Within A Private Equity Portfolio?: Allocation, Risk, Returns Moderator: KENDALL INVESTMENTS DUPONT CAPITAL MANAGEMENT MATLINPATTERSON GLOBAL ADVISORS SUN CAPITAL PARTNERS	6.30 - 7.15 SuperReturn U.S. Networking Champagne Roundtables For full details see page 7
6.45	SuperReturn U.S. 2010 Networking Drinks Reception		
8.00	Close of Main Conference Day 1		

# Main Conference Day 2

Friday June 4, 2010

8.00	Coffee & Registration		
8.20	Opening remarks from the Chair: George Sullivan, Executive Vice President, COO STATE STREET ALTERNATIVE INVESTMENT SOLUTIONS		
8.30	<b>KEYNOTE ADDRESS</b> topic tbd David Rubenstein, Co-Founder & Managing Partner, THE CARLYLE GROUP		
9.00	<b>06/07 VINTAGE FUNDS</b> Identifying Strategies For GPs To Create Value From 06/07 Vintage Funds TJ Maloney, President, LINCOLNSHIRE MANAGEMENT SILVER LAKE (speaker tbc) Orlando Bravo, Managing Partner, THOMA BRAVO		
9.30	<b>PRIMARY VS. SECONDARY FUNDS</b> Where Will The Best Returns Be Generated For 2010/2011 Vintages? Comparing & Contrasting Primary & Secondary Investment Strategies David Turner, Managing Director, Head of Private Equity, THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA Jason Gull, Global Head of Secondary Investments, ADAMS STREET PARTNERS Michael Flood, Managing Director, NORTHEAF CAPITAL PARTNERS		
10.00	<b>INTERACTIVE POLLING PANEL GLOBAL OPPORTUNITIES</b> Where Do The Best Opportunities Lie Globally For Private Equity? Moderator: Shawn Hessing, National Managing Partner, KPMG David Rubenstein, Co-Founder & Managing Partner, THE CARLYLE GROUP Joshua J. Harris, Co-Founder & Managing Partner, APOLLO MANAGEMENT Mark Nunnally, Managing Director, BAIN CAPITAL		
10.50	Morning Coffee Plus - Meet The Industry General Speed Networking		
11.20	<b>NEW RESEARCH: SYSTEMIC RISK</b> Latest Research On Quantifying Systemic Risk Posed By Private Equity Investing: How Should Private Equity Best Be Regulated In Light Of The Risks Created? Josh Lerner, Jacob H. Schiff Professor of Investment Banking, HARVARD BUSINESS SCHOOL		
12.00	<b>DISTRESSED</b> Comparing & Contrasting The Alternative Approaches To Investing In Distressed: Addressing Deal Sourcing, Skill Sets & The Impact Of The Distressed Cycle On Each Strategy Moderator: George Siguler, Managing Director, SIGULER GUFF Michael Psaros, Co-Founder & Managing Partner, KPS CAPITAL PARTNERS Marc Lasry, Chairman, Chief Executive Officer & Co-Founder, AVENUE CAPITAL GROUP Mark Gallogly, Co-Founder & Managing Principal, CENTERBRIDGE PARTNERS		
12.30	<b>KEYNOTE INTERVIEW</b> Jonathan Nelson, Founder & CEO PROVIDENCE EQUITY PARTNERS		
1.00	Lunch PLUS VIP Hosted Lunch With Josh Lerner, Jacob H. Schiff Professor of Investment Banking, HARVARD BUSINESS SCHOOL <b>PLUS Women In Private Equity Lunch</b> 1.45 - 2.15 Q&A with David Rubenstein, Co-Founder & Managing Partner, THE CARLYLE GROUP		
2.15	<b>KEYNOTE ADDRESS</b> Creating Value Through Operating Fundamentals Orlando Bravo, Managing Partner, THOMA BRAVO		
2.45	<b>RISING STARS IN PRIVATE EQUITY SHOWCASE</b> Moderator: Kelly Deponce, Partner, PROBITAS PARTNERS A series of 5 minute showcases from the rising stars in private equity, according to the SuperReturn U.S. unofficial LP poll Thomas S. Bagley, Founder & Senior Managing Director, PFINGSTEN CAPITAL P. Olivier Sarkozy, Managing Director & Head, Global Financial Services, THE CARLYLE GROUP James Andersen, Co-Managing Partner, CLEARVIEW CAPITAL Dipanjan "DJ" Deb, Managing Partner, FRANCISCO PARTNERS Rick Williams, Managing Partner, WESTVIEW CAPITAL PARTNERS David McGovern, Managing Partner, MARLIN EQUITY PARTNERS		
3.15	Afternoon tea		
4.45	Meet The Investor Roundtable: Sector Focused Sessions:		
4.45	<b>Energy</b> Toby Neugebauer Co-Founder & Managing Partner QUANTUM ENERGY PARTNERS Ken Lehman Managing Director KENDALL INVESTMENTS	<b>Financial Services</b> P. Olivier Sarkozy Managing Director & Head, Global Financial Services THE CARLYLE GROUP	<b>Infrastructure</b> (speaker tbd)
4.45	<b>HealthCare</b> Brian Gallagher Managing Partner TWIN BRIDGE CAPITAL PARTNERS Bill Petty, Managing Partner BEECKEN PETTY O'KEEFE David J. Koo, Senior Partner, ROUNDTABLE HEALTHCARE PARTNERS	<b>Cleantech</b> Scott Barrington Director of Private Equity PIPER JAFFRAY PRIVATE CAPITAL	<b>Venture Capital</b> (speaker tbd)
4.45	End of Conference		
<b>Speaking, Sponsorship &amp; Exhibition Opportunities Still Available</b> To promote your company to this fantastic audience please contact:			
<b>In The Americas</b> Terri Sobol, tel: +1 646 895 7473 e-mail: tsobol@iirusa.com		<b>Rest Of World</b> Ian Law, tel: +44 20 7017 7297 e-mail: ilaw@icbi.co.uk	

8:00 Coffee & Registration

8:20  
**Opening Remarks From The Chair**

## State Of The Union Address

8:30

**D. Brooks Zug, Senior Managing Director, HARBORVEST PARTNERS**  
HarbourVest is a founder of HarbourVest Partners. He is responsible for overseeing U.S. and non-U.S. partnership and direct investments. He joined the corporate finance department of John Hancock in 1977 and, in 1982, co-founded Hancock Venture Partners, which later became HarbourVest Partners. He serves as an advisory committee member for a number of U.S. and non-U.S. private equity partnerships. Brooks is also a director of HarbourVest Global Private Equity Limited (HVPE), a Queens-registered closed-end investment company listed on Euronext Amsterdam by NYSE Euronext.

8:50  
**LP Confidential**

**How Have The Economic And Financial Market Troubles Of Recent Years Affected LPs' View Of Private Equity As An Asset Class, And How Will It Affect Allocation Strategies Going Forward?**

**Moderator: Sandra A. Urie, President & CEO, CAMBRIDGE ASSOCIATES**  
Sandy Urie has been with firm since 1985. Prior to assuming the CEO position, she was the Chief Operating Officer with responsibility for directing the firm's consulting practice. In addition, she specialized in our financial planning practice assisting colleges, museums, and independent schools with long-range financial planning issues. Sandy received her BA degree from Stanford University. Upon graduation, she worked as a member of the faculty at Phillips Academy (Andover).

(panelists tbc)

## Keynote Address Opportunities In Distressed Debt

9:20

**The Great Liquidation & The Great Litigation: How Private Equity Investors Can Profit From The Current Distressed Cycle?**

- Where are we in the evolution of this cycle?
- Where are the best risk adjusted returns?
- What are the organizational requirements for success in this cycle?

**Peter L. Briger Jr., Principal & Co-Chairman of the Board of Directors, FORTRESS INVESTMENT GROUP**  
Mr. Briger has been a member of the Management Committee of Fortress since March 2002. He is responsible for the Hybrid Funds business which includes the Fortress Credit Opportunities, Drawbridge Special Opportunities, Drawbridge Real Assets, Drawbridge Long Dated Value and Fortress Partners Funds. Prior to joining Fortress, Mr. Briger spent fifteen years at Goldman, Sachs & Co. where he was elected partner in 1996. Over the course of his career at Goldman Sachs, he was the co-head of several businesses, including Whole Loan Sales and Trading, Fixed Income Principal Investments, Asian Distressed Debt, Asian Real Estate Private Equity and the \$1.5 billion Goldman Sachs Special Opportunities (Asia) Fund.

## LP Perspective

9:50

**LP Perspective: Unbalanced Portfolios, Valuation Volatility, Unfunded Capital Calls, Lack Of Distributions & Liquidity: How Are LPs Managing Their Exposure While Preparing For The Potential Opportunities Of 2010/2011?**

**Moderator: Charles van Horne, Managing Director, ABBOTT CAPITAL MANAGEMENT**  
Mr. van Horne's responsibilities include development of Abbott's fund of fund activities, client services and assisting institutional investors in the formulation and development of their private equity strategies. Mr. van Horne has over 20 years of experience in private equity in the U.S., Europe and the emerging markets, including establishing and managing teams focused on funds of funds, direct investment partnerships, individual direct investments, mergers and acquisitions, restructurings and project finance. Prior to joining Abbott in 2001, he was a Managing Director of AIG Capital Partners, Inc. and, previously, he established and managed the private equity investment activities of Creditanstalt International Advisors.

**David Currie, CEO, SL CAPITAL PARTNERS**  
David A. York is responsible for the day-to-day management of the firm, and the development and growth of its funds of funds and co-investment offerings. He has extensive operational experience, having founded and managed four different trading desks while on Wall Street. Prior to joining Paul Capital, Mr. York was Managing Director of Equity Capital Markets Trading Services at Chase HXQ, which provided exit strategies to the worldwide private equity community. Prior to HXQ, Mr. York managed Volpe Wertz & Company's Corporate and Venture Services Group, and founded the Specialty Equity Transaction group at Drexel Burnham Lambert.

**David A. York, CEO & Managing Director, PAUL CAPITAL INVESTMENTS**  
David A. York is responsible for the day-to-day management of the firm, and the development and growth of its funds of funds and co-investment offerings. He has extensive operational experience, having founded and managed four different trading desks while on Wall Street. Prior to joining Paul Capital, Mr. York was Managing Director of Equity Capital Markets Trading Services at Chase HXQ, which provided exit strategies to the worldwide private equity community. Prior to HXQ, Mr. York managed Volpe Wertz & Company's Corporate and Venture Services Group, and founded the Specialty Equity Transaction group at Drexel Burnham Lambert.

**Pierre Fortier, Vice President, Partnerships & Syndication, Private Equity, CAISSE DE DEPOT ET PLACEMENT DU QUEBEC**  
Pierre Fortier has been Vice President, Partnerships in the Caisse de Depot et Placement du Quebec's Private Equity group since 2002. His mandate is to develop and manage a portfolio of investments in conjunction with funds managers. He formulates development and trading strategies in partnership with the Debt and Investment teams. Mr. Fortier is responsible for his area's network of partners. Pierre Fortier has some 30 years of experience in corporate financing, mergers, consolidations and acquisitions.

**Elliott Royce, Partner, ALPINVEST PARTNERS**  
Elliott joined Alpinvest Partners in 2007 from Allianz Private Equity Partners where he led the US investment activities and was a member of the global investment and management committees since 2002. Previously, Elliott worked at GE Equity, the private equity arm of General Electric. Previous professional experience includes strategic consulting with McKinsey in Europe, corporate finance/M&A with Dillon Read and CSFB in both the US and Europe, and emerging markets investing with Aberdeen, Inc.

10:30

## KEYNOTE ADDRESS

(Topic & speaker tbd)

11:00 Morning Coffee

Sponsored By 

## Global Diversification

**Emerging Markets: What Strategies Should LPs Employ To Increase Their Exposure To The Growth Opportunities In Emerging Markets?**

**Moderator: Grant Fleming, Managing Director, WILSHIRE PRIVATE MARKETS**  
Dr. Fleming heads Wilshire's Asia-Pacific office in Tokyo, Japan. Dr. Fleming leads the Private Markets' APPLIED research group, and undertakes due diligence and market research on private equity opportunities in Japan, Asia and Australia. He conducts due diligence, constructs fund-of-funds portfolios, and sits on advisory boards. Prior to joining Wilshire, Dr. Fleming served nine years at the Australian National University teaching and researching economics and finance.

**Mark Shoberg, Director - Private Markets Investments, UTMICO**  
Mark helps oversee the endowments' private markets portfolio representing over \$6 billion of total exposure. He is also directly responsible for a number of relationships as well as sourcing and executing new private equity investments. His prior work experience has provided him with broad exposure to a number of industries including Information Technology, Oil & Gas, Consulting, and Real Estate. Prior to joining UTMICO, Mark worked with Rivercrest Development Corp, a real estate investment firm in Austin, Texas, where he concentrated on the residential market.

**Jim Pittman, Vice President, PSP PRIVATE EQUITY**

12:00

**Diversity In The GP Landscape: How Do GPs Need To Adapt To Meet The New Marketplace And What Could It Mean For Overall Firm Strategy, Structure, Competitiveness & Team**

**Moderator: Les Brun, Chairman & CEO, SARR GROUP**  
Sarr Group, LLC, is an investment holding company for Les's personal investments. Les is an advisor to TL Ventures, a leading venture capital group in the Mid-Atlantic, and an executive advisor to CCMP Capital Advisors, a large buy-out fund headquartered in New York. Les founded and was Chairman of the Board of the U.S.-Russia Investment Fund and he served as Privatization Advisor to New York City Mayor Rudy Giuliani.

**Wilbur Ross, CEO & Chairman, WILBUR ROSS & CO**  
Wilbur Ross may be one of the best known private equity investors in the U.S. His private equity funds bought Bethlehem Steel and several other bankrupt producers and revitalized them into the largest U.S. producer before merging them into Mittal Steel for \$4.5 billion. Mr. Ross was Executive Managing Director of Rothschild Inc. for 24 years before acquiring that firm's private equity partnerships in 2000. President Kim Dae Jung awarded him a medal for his assistance in Korea's financial crisis. President Clinton appointed him to the Board of the U.S.-Russia Investment Fund and he served as Privatization Advisor to New York City Mayor Rudy Giuliani.

**Greg Brenneman, Chairman, CCMP CAPITAL ADVISORS**  
Greg is also a member of the firm's Investment Committee. He most recently served as CEO & President of Quinzos, one of the nation's fastest-growing quick service restaurant chains. Prior to Quinzos, Greg was Chairman & CEO of Burger King Corporation. During his tenure he, along with a team of talented executives, led the turnaround of Burger King Corporation where he oversaw a nearly tripling of average profits per restaurant. Prior to Burger King, Greg was named President & CEO of PWC Consulting in June 2002, where he restructured the business which led to a strategic sale to industry leader IBM, for over \$3.5 billion, nearly double the anticipated IPO value.

**Thomas S. Murphy Jr., Managing Director, CRESTVIEW PARTNERS**  
Tom Murphy co-founded Crestview in 2004. Tom retired from Goldman Sachs in 2003 where he was a Partner and Managing Director. He received his MBA from Harvard University. While at Harvard he co-founded the Mass. Bay Brewing Company. He received his A.B. from Princeton University where he played lacrosse and rugby. Tom is a director of three Crestview companies: FBCM, Key Safety and Symbolix. He serves on the Boards of Trustees of The Greenway Country Day School, The Inner-City Scholarship Fund, The Madison Square Boys and Girls Clubs, and The Taft School.

## GLOBAL MACROECONOMIC ADDRESS

12:30

**The Impact Of Current Economic & Regulatory Policy On Economic Recovery: Where Does The Financial Crisis Leave The U.S. Economy In Global Terms?**

- The future for financial institutions
- Is there life after debt? When and how much fiscal tightening is optimal?
- The role of central banks and how they set interest rates
- Climate change policy: Is there a silver lining?
- The wider global context: How does overseas policy affect U.S. economy and what is the outlook for the next 5 years?

**Jeffrey Frankel, James W. Harpel Professor of Capital Formation & Growth, KENNEDY SCHOOL OF GOVERNMENT, HARVARD UNIVERSITY**  
Jeffrey Frankel directs the program in International Finance and Macroeconomics at the National Bureau of Economic Research, where he is also a member of the Business Cycle Dating Committee, which officially declares recessions. Appointed to the Council of Economic Advisors by President Clinton in 1996, he served until 1999. His responsibilities as Member included international economics, macroeconomics, and the environment. Before moving East, he had been professor of economics at the University of York (Berkley), having joined the faculty in 1979. Other past appointments include the Federal Reserve Board, Institute for International Economics, International Monetary Fund and Yale.

1:15 - 2:45

**Special Extended Networking Lunch: VIP Hosted Roundtable With Jeffrey Frankel**

**James W. Harpel Professor of Capital Formation & Growth, KENNEDY SCHOOL OF GOVERNMENT, HARVARD UNIVERSITY**

2:00 - 2:45

**PLUS: QuickFire Showcase**  
Your chance to present your fund to the SuperReturn U.S. audience. 90 seconds in which to inform, entertain and persuade! Details will be sent to registered delegates prior to the conference. With Expert LP Judging Panel:

**Grant Fleming, Managing Director, WILSHIRE PRIVATE MARKETS**  
**Neetesh Kumar, Partner, RHO FUND INVESTORS**

## Track A Mid-Market's Moment Has Arrived

**Track Chair: Mark O'Hare, Managing Director, PREQIN**  
In 2002 Mark created Private Equity Intelligence (Preqin), the alternative assets information service which provides extensive research, data and consultancy services on private equity, private real estate, infrastructure and hedge funds. Preqin is an independent business with 50 staff serving over 8,500 customers in 72 countries. In 1993 he founded Citywatch, the UK's shareholder information service, which was acquired by Reuters in 1998, and now provides a global service on the ownership of listed equities.

2:45

**Value Creation In The Mid-Market: Identifying Optimum Channels For Value Creation**

**Wei Huang, Director, Alternative Investments, SENTRY INSURANCE**  
Mr. Huang joined Sentry Insurance as the Director and Head of Alternative Investments in 2007. In this capacity, he is responsible for lead managing investments in private equity, hedge funds, real estate and emerging markets for Sentry. Prior to being recruited by the mutual insurance company based in central Wisconsin, Mr. Huang was the Private Equity Investment Officer for the State of Oregon, responsible for co-managing \$8+ billion of capital invested in over 100 private equity partnerships. Before that, he was a Vice President in the Hedge Fund Investment Group with Citigroup Alternative Investments in New York City.

**Bill Collatos, Founder & Senior Managing Director, SPECTRUM EQUITY INVESTORS**  
Mr. Collatos co-founded Spectrum in 1993. His 30+ years of investment experience covers companies in the communications, media, entertainment and information services industries. Prior to forming Spectrum, Mr. Collatos worked for Associated Media Communications Partners where he was a General Partner. He is currently a director of numerous public companies.

**Emmanuel Roubinowitz, Managing Director U.S., FONDINVEST CAPITAL**  
Emmanuel Roubinowitz is the US Managing Partner of Fondinvest Capital, a Paris-based leading primary and secondary fund of funds with \$2.8 billion under management. Prior to Fondinvest, Emmanuel was a Director in the Nomura Private Equity team, in London, focusing on technology investments. He previously worked at Morgan Stanley Capital Partners, the buyout specialist and started his career in an investment firm specialized in corporate turnaround.

## LP Perspectives On Mid-Market Funds

3:15

**What Makes A Mid-Market Fund Stand Out From The Rest?**

**Moderator: Gordon Hargraves, Partner, RHO FUND INVESTORS**  
Gordon Hargraves has been actively investing private equity since 1993. He is a Partner with RHO Funds Investors (RFI) and has overall responsibility for its activities. RFI is the division of RHO Capital Partners that commits to venture capital and other specialized private equity funds whose strategies afford unique advantages, such as domain expertise, operational expertise or focus on a particularly attractive sector. Prior to joining RHO in 1999, Gordon was responsible for developing and managing the private equity program at the National Bank of Kuwait in New York, which included leading direct investments, co-investments and private equity fund investments.

**Kevin, Kester, Managing Director, SIGULER GUFF**  
Mr. Kester oversees the firm's Small Buyout Opportunities Fund, where he has responsibility for designing and implementing strategy, screening and selecting investment managers, negotiating terms and conditions, identifying and executing direct investments and co-investments, and monitoring investment portfolios. Previously, Mr. Kester served as the Director of Alternative Investments at Colorado Public Employees Retirement Association (Colorado PERA), a \$30 billion public pension fund, where he had overall management responsibility for a \$4.5 billion global portfolio of private equity, venture capital, distressed debt, mezzanine, energy and timber investments.

**Thomas P. Danis Jr., Co-Founder & Managing Principal, RCP ADVISORS**  
RCP Advisors is a \$1.5b private equity fund of funds headquartered in Chicago, IL. Mr. Danis leads the manager research / investment sourcing function and, as a member of the firm's investment committee, he is also responsible for the evaluation and monitoring of investments. Prior to co-founding RCP, Mr. Danis was a Director of Aon's Financial Sponsors Practice where he was responsible for advising companies on the financial, legal and risk management issues surrounding due diligence, structuring and valuation of transactions primarily from a liability perspective.

**Christopher M. Lagan, Senior Vice President, CONGRESS ASSET MANAGEMENT**  
Mr. Lagan joined Congress Asset Management in 1993 and is Chair of the Private Equity Committee, a member of the firm's Management Committee, and Investment Oversight Committee. Mr. Lagan manages portfolios for institutional and private clients and heads the firm's private equity investment activity. In such capacity he oversees sourcing, diligence, and commitments to the private equity allocations of several of Congress' institutional clients.

**James Sperans, Portfolio Manager, MORGAN STANLEY INVESTMENT MANAGEMENT**  
James is a portfolio manager for the Fund of Funds Group. He joined AIP in 2001 and has 19 years of relevant industry experience. Previously, he was an entrepreneur, founding or co-founding four businesses, including two marketing automation services companies - TeamToolz, Inc. (acquired by OTEX) and Nimblefish Technologies - and a New York-based private advisory firm. Previously, James was a senior consultant with Bain & Company, where he advised corporations and private equity firms on matters of due diligence, valuation, strategy and operations.

3:45

**What Strategies Will Succeed In Tomorrow's Mid Market? Harnessing Innovative & Successful Investment Opportunities**

- Outlook for the economy, L, U, V or W recession and how this will determine the right strategy
- Importance of asset allocation and cycle timing
- Manager selection and access

Moderator:

Ross Gatlin, CEO & Managing Partner

PROPHET EQUITY PARTNERS

As CEO & Managing Partner of Prophet Equity, Ross Gatlin is focused on identifying, making, managing and realizing a portfolio of control investments in strategically viable, asset intensive, middle market companies where there are significant value creation opportunities.

Andrew Kwee, Principal LGT CAPITAL PARTNERS

Andrew Kwee heads the U.S. private equity office of LGT Capital Partners. Prior to joining LGT CP in 2006, he was a Senior Vice President and Head of the New York office for GIC Special Investments.

David Lobel, Founder & Managing Partner SENTINEL CAPITAL PARTNERS

Mr. Lobel has spent the past 29 years investing in middle market private equity. Before founding Sentinel in 1995, Mr. Lobel spent 15 years at Smith Barney's middle market private equity affiliate and two years at Bain & Company.

4.15 Afternoon Refreshments

Plus LP/GP Structured Speed Networking

Track A Mid-Market, Growth Capital & Fundraising

5.00

Deal Sourcing In The Mid-Market: Identifying Underserved Sectors & Regions

- Examining the required critical components: Patience and persistence
Studying macroeconomic trends such as government programs and spending
Maintaining relationships and frequent contact with deal sources
Don't worry; broken deals often return

Moderator:

Tom Clausen, Managing Partner & Co-Founder CAPVENT

Tom Clausen co-founded Capvent AG in 2000. He developed the investment and due diligence processes and jointly manages the firm's investment activities.

Patrick Weston, Managing Partner AZALEA CAPITAL

Patrick Weston joined Azalea in 1999 and is actively involved with all of the firm's investing activities through three investment partnerships. He has worked extensively in recent years originating, structuring, and managing lower, middle-market financing transactions and currently serves on numerous portfolio company boards.

Warren Haber, Chairman & CEO FOUNDERS EQUITY

Mr. Haber co-founded Founders Equity in 1968 after having had experience in research, sales, and investment banking at Merrill Lynch and Bear Stearns. He has had operating experience as CEO and Director of both public and private companies.

5.30

Growth Capital: Generating Returns From Minority Positions

Bob Trudeau, General Partner

TECHNOLOGY CROSSOVER VENTURES

Bob joined TCV in 2005 and has been in the investment industry since 2000. Prior to joining TCV, Bob was a Principal at General Atlantic Partners where he led the firm's financial services practice.

(further panelists tbc)

FUNDRAISING IN 2010/2011 INTERACTIVE WORKSHOP ROUNDTABLES

6.00 - 6.45

Re-Direct Your Fund Raising Strategies And Skills With The Expert Insight From Our Panel Of LPs & Placement Agents

- How can GPs differentiate themselves from the crowd? Giving LPs the right information
Fundraising on the back foot: How will you raise your first or second fund, with no track record?

Lead by: Kelly Deponte, Partner, PROBITAS PARTNERS

Kelly is responsible for Probitas Partners' research and due diligence. Prior to joining Probitas Partners, he was Chief Operating Officer and Managing Director at Pacific Corporate Group ("PCG"), a leading provider of alternative investment advisory, management and consulting services.

(LP session leaders tbc)

6.45 - 8.00

SuperReturn U.S. Networking Drinks Reception

Track B Deal Flow, Structure, Debt & Exits

Track Chair:

Kevin O'Neill

Senior Vice President

STATE STREET ALTERNATIVE INVESTMENT SOLUTIONS

Kevin C. O'Neill is a senior vice president and chief operating officer of State Street Private Equity Fund Services. In this role, Kevin is responsible for all private equity servicing operations at State Street, servicing 400 private equity funds with aggregate capital commitments totaling \$140 billion.

2.45

Innovation In Deal Structuring: Equity Vs. Debt, Co-Investment, PIPEs, Minority Holdings & Credit Funds For Private Equity: What Do LPs Want To See, & What Makes Them Uncomfortable?

- Where are deal structures now and where are they headed?
Creative deal structures: The latest on minority deals, seller notes, earn outs and other equity incentives
Getting a deal done: The role of senior debt, sub debt and co-investment

Brian Gallagher

Managing Partner

TWIN BRIDGE CAPITAL PARTNERS

Mr. Gallagher co-founded Twin Bridge Capital Partners (TBCP) in 2005. Twin Bridge Capital Partners invests exclusively in middle-market LBO funds and co-investments in North America and manages over \$1 billion in the form of separate accounts.

Nicolas Drapeau

Director, Private Markets

BIMCOR

Nicolas Drapeau is a director for private markets at Bimcor, a mid-size corporate pension plan based in Canada with an active allocation to private equity and infrastructure. Before joining Bimcor, he worked for Pantheon Ventures, a large global fund of funds in their London office for three years (04-07) after a four year spell with the European team of the Russell private equity fund of funds in Paris (00-04).

3.15

Capital Solutions: Where Do The Opportunities Lie For Investing In Mezzanine Funds Vs Private Equity?

(speaker to be confirmed)

3.45

Investor Due Diligence Of Private Equity Funds: Changing Investor Expectations Of Transparency, Reporting, Fund Infrastructure & Valuation Process

- How important are fund operations and operational due diligence in private equity?
What should investors be aware of and how are investor expectations changing?
Evaluating independence of service providers and directors
Understanding treasury and cash management, and control of assets
How reliable are valuations under the new FAS157 accounting system, and what do investors need to look out for?

Moderator:

Marina Lewin

Managing Director,

BNY MELLON ALTERNATIVE INVESTMENT SERVICES

Ms. Lewin heads the Relationship Management and New Business Development teams for Alternative Investment Services which includes hedge funds, private equity and fund of fund management and custody. Currently, BNY Mellon services over \$200 billion for alternative asset managers.

Jeffrey Haber, Associate Professor, IONA COLLEGE & Controller, THE COMMONWEALTH FUND

Jeffrey Haber is Associate Professor of Accounting at Iona College, teaching undergraduate and graduate classes in a variety of accounting areas. He publishes in the areas of investments, anti-money laundering and terrorist financing, earnings quality, ethics, bankruptcy prediction and other areas of financial and managerial accounting. He is also controller of a private foundation.

Marc der Kinderen

Managing Partner

747 CAPITAL

Mr. der Kinderen co-founded 747 Capital, a private equity investment firm focused on investments in unique, frequently smaller, private equity funds. 747 Capital, through fund of funds and managed accounts, focuses exclusively on the small-cap private equity market in the U.S. and Canada.

4.15 Afternoon Refreshments

PLUS LP/GP Structured Speed Networking

Track B Emerging Markets LP/GP Knowledge & Networking Exchange

Each roundtable in this session will focus on one emerging market or region. You choose which is of most interest to you, join in with the discussion and share your experiences. The session lasts for one hour and 30 minutes in total. After 45 minutes there will be an opportunity to move to a different table, so that you can meet the two regions of most interest to you in one session.

5.00 - 6.30

CHINA

Melissa Ma

Co-Founder & Managing Partner

ASIA ALTERNATIVES

Ms. Ma is on the Firm's Investment Committee and leads Asia Alternatives' investments in buyout and special situations funds. In addition, she oversees the investor relations, market research and back office functions. Prior to launching Asia Alternatives, Ms. Ma was a Director at Hellman & Friedman LLC ("H&F"), a San Francisco-based private equity firm.

5.00 - 6.30

INDIA

(leader tbc)

5.00 - 6.30

SUB-SAHARAN AFRICA

(leader tbc)

5.00 - 6.30

CEE

Hannes Ambacher

Managing Director, Private Equity

BANK GUTTMANN

Hannes co-heads private equity for Bank Guttmann. His alternative investments team manages 48 primary partnership interests, secondaries, and co-investments in buyouts, growth capital, and special situations. He has experience in principal investing, due diligence of partnerships, and active portfolio monitoring.

5.00 - 6.30

MIDDLE EAST

(leader tbc)

BRAZIL

Patrice Etlin, Managing Partner, Latin America

ADVENT INTERNATIONAL

Patrice Etlin joined Advent in 1997 and started the firm's investment activities in Brazil. He has 13 years of private equity experience. From 1994 to 1997, Patrice was a partner at International Venture Partners in São Paulo, where he was responsible for the overall operation of a media and communications fund focused on Brazil.



6.30 - 7.15

SuperReturn U.S. Networking Champagne Roundtables

After the more formal sessions earlier in the day, the networking champagne roundtables give you an opportunity to meet and debate with some of our key speakers. Each roundtable has a topic and a leader. Sign up on the day for the table of most interest to you and get ready for interactive participation and in-depth discussion all over a chilled glass of champagne.

1. Private Equity Portfolio Management: Positioning Your Portfolio For An Upturn

Charles van Home, Managing Director

ABBOTT CAPITAL MANAGEMENT

2. Secondaries

Jason Gull, Global Head of Secondary Investments

ADAMS STREET PARTNERS

3. Strategies For Investing In Emerging Markets

David Turner, Managing Director, Head of Private Equity

THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

4. Mid Market Diversification: How Do LPs Differentiate Between The Plethora Of Mid-Market Funds?

Gordon Hargraves, Partner, RHO FUND INVESTORS

5. Distressed Investing

Michael Psaros, Co-Founder & Managing Partner

KPS CAPITAL PARTNERS

6. LP Concerns On Succession Issues In GPs

Ravi Vish, Senior Portfolio Advisor

DUPONT CAPITAL MANAGEMENT

7. The Next Wave Of Opportunities In Private Equity & Venture Capital: Where Will The Returns Come From In The 2010s?

D. Brooks Zug, Senior Managing Director

HARBOURVEST PARTNERS

6.45 - 8.00

SuperReturn U.S. Networking Drinks Reception

Track C Secondaries

Secondaries

2.45

Who Is Buying And Who Is Selling? Addressing Valuation & Pricing Levels

Neal Costello, Investment Manager, ALPINVEST
Neal is currently a Principal in the New York office of Alpinvest Partners, one of the largest global private equity managers with over \$40 billion under management. He is responsible for sourcing, leading and evaluating secondary investment opportunities across various industries.

(Further panelists tbc)

Case Studies

Real World Secondary Transaction Case Studies

- Contrasts between different types of secondary transactions
Case Study 1: Large, complex single LP interest/direct secondary transaction
Case Study 2: Traditional LP interest portfolio secondary transaction
Applicable lessons for closing secondaries in 2010

David Waxman, Managing Director, AZLA ADVISORS

David Waxman has 23 years experience as a Secondary Advisor, VC General Partner and Venture-backed CEO. Over the past seven years, Mr. Waxman has been responsible for Azla's origination, valuation and execution of multiple secondary transactions on behalf of top-tier Institutional LPs and global financial services firms.

"I thought the conference was very well organized. The topics were timely and the attendees I encountered were all relevant decision-makers."

Jonathan Bergman, Asset Management
PALSAIDES HUDSON

3.45

**Where Do The Opportunities Lie Now In The Secondaries Market?**

**Sam Schwen**

*Co-Founder & Managing Partner*

**MILLENNIUM TECHNOLOGY VALUE PARTNERS**

Millennium Technology Value Partners is a leader in the secondary market for venture capital assets. Over the last decade he has led more than 200 transactions designed to provide liquidity to holders of illiquid venture-backed and technology company securities. Sam has been involved in more than \$50 billion worth of transactions, spanning his prior career at Blackstone, Salomon Brothers, and as CFO of StorageApps (sold to HP) and OpenPeak.

**Hans Swidens**

*Founder & Principal  
INDUSTRY VENTURES*

Hans manages the firm including investment processes, operations and limited partner relationships. He focuses on secondary direct investment opportunities and limited partnership interests. He has sourced and led the acquisition of over \$500 million of secondary venture investments. The firm manages investments in over one hundred venture capital partnerships and ninety private companies. Prior to Industry Ventures, Hans was a successful entrepreneur who co-founded and acted as President of Microline Software which was acquired by Blaise Software.

(further panelists tbc)

4.15

Afternoon Refreshments

**PLUS LP/GP Structured Speed Networking**

Track C  
**Distressed**

5.00

**The Evolution of European Credit Markets**

- Supply/demand imbalance of risk capital
- Changing role of credit investors
- Changes to Private Equity/Private Debt business models
- Credit Investment Opportunities

**Robin Doumar**

*Managing Partner*

**PARK SQUARE CAPITAL**

Park Square Capital is a leading independent provider of credit products in Europe, managing and advising approximately €2.0 billion of capital across its funds and co-investments. Prior to founding Park Square, Robin spent 15 years at Goldman Sachs in New York and London, where he was Head of Workouts and Restructurings, Head of European Leveraged Finance and Head of European Mezzanine in the Principal Investment Area.

5.30

**Case Study: Portfolio Company Debt Restructuring**

(speaker tbc)

6.00

**Where Should Distressed Debt & Turnaround Funds Sit Within A Private Equity Portfolio? Allocation, Risk, Returns**

**Ken Lehman**

*Managing Director*

**KENDALL INVESTMENTS**

Kendall Investments is a private equity fund-of-funds management company. Mr. Lehman's work includes all aspects of portfolio management, including portfolio allocation, fund selection, due diligence, investment decision-making and performance analysis. Kendall manages diversified portfolios investing in leading global private equity opportunities. Prior to Kendall, Mr. Lehman worked at private equity management company BDC Financial, Inc. in Boston, Massachusetts. Mr. Lehman has worked in private equity as an attorney, an investor and an investment manager.

**Ravi Vish**

*Senior Portfolio Advisor*

**DUPONT CAPITAL MANAGEMENT**

Mr. Vish is a member of the investment team responsible for providing private equity expertise in support of client service and marketing activities of the Private Markets Group. Prior to joining DCM in 2009, Mr. Vish served as Chief Executive Officer of WestLB Mellon Asset Management, where he managed the Private Equity Group and served as Chairman of the Investment Committee. Previously Mr. Vish was with the International Finance Corporation, the private sector arm of the World Bank, where his assignments included Chief Financial Officer, Global Financial Markets, and Chief Investment Officer, Global Information & Communication Technologies.

**David Matlin**

**CEO**

**MATLINPATTERSON GLOBAL ADVISORS**

MatlinPatterson Global Advisers is a \$9 billion private equity firm, which Mr. Matlin co-founded in July 2002, in a spin-off from Credit Suisse First Boston. MatlinPatterson is based in New York, with offices in London and Hong Kong, and invests globally in distressed securities with the objective of obtaining corporate control. Prior to July 2002, Mr. Matlin was a Managing Director at Credit Suisse First Boston, and head of their Distressed Securities Group since its formation in 1994.

**M. Steven Liff**

*Senior Managing Director & Head of Los Angeles Office*

**SUN CAPITAL PARTNERS**

Mr. Steven Liff has led more than 35 buyout transactions on behalf of affiliates of Sun Capital Partners since joining Sun Capital Partners in March of 2000. Mr. Liff has extensive leveraged finance and mergers and acquisitions experience. Along with responsibilities in Boca Raton, Mr. Liff leads the Los Angeles and New York deal teams. Prior to joining Sun Capital, he worked at NationsBank and Bank of America Commercial Finance, focusing on marketing, underwriting, and closing new leveraged transactions.

6.30 - 7.15

**SuperReturn U.S. Networking Champagne Roundtables**

(for further details, see p.7)

6.45 - 8.00

**SuperReturn U.S. Networking Drinks Reception**

"Thanks for running such an excellent event in Key Biscayne. I really enjoyed my time there - met a bunch of great folks and learned a lot as well. Especially now, it is really important to stay current on trends in mid-market private equity. Your conference provides excellent access to the key thought leaders in our industry. Well worth the time and the investment!"

Jay Jester, AUDAX GROUP

**Main Conference Day 2  
Friday June 4, 2010**

8.00

Coffee & Registration

8.20

**Opening Remarks From The Chair**

**George Sullivan, Executive Vice President, COO  
STATE STREET ALTERNATIVE INVESTMENT SOLUTIONS**

George E. Sullivan is Executive Vice President and Chief Operating Officer of State Street Corporation's Alternative Investment Solutions Unit, responsible for the global operations of both International Fund Services and Private Equity Fund Services. These businesses provide administrative and risk services to the alternative investment marketplace. Previously, Mr. Sullivan was Managing Director, Global Fund Services, at Investors Financial and a member of the bank's Management Committee, the senior Strategy and Policy Making body of the bank. Investors Financial was acquired by State Street in 2007.

**Keynote Address**

8.30

**topic tbd**



**David Rubenstein, Co-Founder & Managing Partner  
THE CARLYLE GROUP**

David co-founded the firm in 1987. Since then, Carlyle has grown into a firm managing more than \$95.5 billion from 33 offices around the world. From 1975-75, Mr. Rubenstein practiced law in New York with Paul, Weiss, Rifkind, Wharton & Garrison. From 1975-76 he served as Chief Counsel to the U.S. Senate Judiciary Committee's Subcommittee on Constitutional Amendments. From 1977-1981, during the Carter Administration, Mr. Rubenstein was Deputy Assistant to the President for Domestic Policy. After his White House service and before co-founding Carlyle, Mr. Rubenstein practiced law in Washington with Shaw, Pittman, Potts & Krowdzioja (now Pillsbury, Winthrop, Shaw Pittman).

**06/07 Vintage Funds**

9.00

**Identifying Strategies For GPs to Create Value From  
06/07 Vintage Funds**



**TJ Maloney, President  
LINCOLNSHIRE MANAGEMENT**  
Prior to becoming President of Lincolnshire in 1998, Mr. Maloney served as a Managing Director of Lincolnshire beginning in 1993. Prior thereto, he practiced merger, acquisition and securities law. Mr. Maloney serves on the board of directors of a number of companies. He is a member of the Board of Trustees and the Finance Committee of the Titlow School, a member of The Dean's Planning Council at Fordham University School of Law, a member of the Board of Directors of the English-Speaking Union of the United States and also serves on the Board of Directors for the Boston College Center for Asset Management.



**Orlando Bravo, Managing Partner, THOMA BRAVO**  
Orlando Bravo is a Managing Partner of Thoma Bravo, LLC, a private equity investment firm with offices in San Francisco and Chicago. Orlando serves on the Board of Directors of several Thoma Bravo companies including Consona Corporation, Embarcadero Technologies, Inc., Flavors Software, Inc., Hyland Software, Inc. and Sirius Computer Solutions, Inc. Prior to joining Thoma Bravo in 1998, Orlando worked in the Mergers & Acquisitions group at Morgan Stanley & Co. where he was based in New York.

**SILVER LAKE**

(speaker to be confirmed)

**PRIMARY VS. SECONDARY FUNDS**

9.30

**Where Will The Best Returns Be Generated For 2010/2011  
Vintage? Comparing & Contrasting Primary &  
Secondary Investment Strategies**



**David Turner, Managing Director, Head of Private Equity  
THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA**

David Turner joined Guardian's Investment team in June 2007 to lead the roll-out and development of their private equity initiative. He has over 25 years of experience in private equity investing and portfolio management. Previously, David spent five and one-half years at WestLB Mellon Asset Management as a General Partner and later as CEO and CIO of their Private Equity Group. Prior to WestLB Mellon, David was Director of the Alternative Investments Division and Senior Portfolio Manager for the State of Michigan Retirement System's Alternative Investment Division.



**Jason Gull, Global Head of Secondary Investments  
ADAMS STREET PARTNERS**

Jason is responsible for Adams Street Partners' global secondary strategy. He is a member of the Portfolio Construction Committee, and actively participates in all fund investment decisions at Adams Street. Prior to joining Adams Street in 2004, Jason was a Vice President at Landmark Partners focusing on private equity secondary investments. He was also involved in the investment process supporting Landmark's co-investment and fund of funds programs.



**Michael Flood, Managing Director  
NORTHEAST CAPITAL PARTNERS**

Mr. Flood manages Northeast's London office and is a member of the Investment Committee. He oversees the origination, evaluation and monitoring of primary and secondary Fund Investments and Direct Co-Investments. Prior to joining Northeast's predecessor, TD Capital Private Equity Investors, in 2001, Mr. Flood worked at Harrowston Inc., a publicly traded buyout group, where he was involved in building two of its platform companies, as well as assessing and investing in a number of new investment initiatives. Previously, Mr. Flood worked at Royal Bank Capital Partners, the private equity division of the Royal Bank of Canada.

**Interactive Polling Panel  
Global Opportunities**

10.00

**Where Do The Best Opportunities Lie Globally For  
Private Equity?**

Using our audience response system, you can compare your thoughts to leading industry figures and see a snapshot of industry sentiment taken in real time. The expert panel will comment on the questions, and the audience response.

Moderator:

**Shawn Hession, National Managing Partner, KPMG**  
Mr. Hession is the national managing partner and audit sector leader for KPMG's private equity practice in the United States. He has over 30 years of relevant financial services experience, including diverse investment fund industry experience in private equity funds, growth funds, hedge funds, venture capital, and fund of funds. He has in-depth knowledge of accounting and operational issues specific to the managed funds and private equity industry. Shawn sits on the Global Private Equity Steering Committee along with KPMG partner's leading private equity in other regions of the world. Shawn has served as lead audit partner, as well as concurring audit partner, for various private equity funds and management companies.



**David Rubenstein  
Co-Founder & Managing Partner  
THE CARLYLE GROUP**  
(for bio, see above)



**Joshua J. Harris  
Co-Founder & Managing Partner  
APOLLO MANAGEMENT**  
Joshua J. Harris co-founded Apollo Management in 1990. Prior to 1990, Mr. Harris was a member of the Mergers and Acquisitions Group of Drexel Burnham Lambert Incorporated. Mr. Harris is actively involved in charitable and political organizations. He is a member of the Federal Reserve Bank of New York Investors Advisory Committee on Financial Markets. Mr. Harris is also a member and serves on the Corporate Affairs Committee of the Council on Foreign Relations. Mr. Harris serves as Chairman of the Department of Medicine Advisory Board for the Mount Sinai Medical Center and is on the Board of Trustees of the Mount Sinai Medical Center.



**Mark Nunnally  
Managing Director  
BAIN CAPITAL**  
Since joining Bain Capital in 1989, Mr. Nunnally has played a leading role in such prominent investments as Advertising Directory Solutions, Bombarider Recreational Products, Domino's Pizza, DoubleClick, Dunkin' Brands, Experian, Houghton-Mifflin, Seat Pagine Gialle, UGS, and Warner Music Group. Prior to joining Bain Capital, Mr. Nunnally was a Vice President of Bain & Company, with experience in its domestic, Asian and European strategy practices. Previously, Mr. Nunnally worked at Procter & Gamble in product management.

10.50

Morning Coffee

**PLUS Meet The Industry General Speed Networking**

**New Research: Systemic Risk**

11.20

**Latest Research On Quantifying Systemic Risk Posed By  
Private Equity Investing: How Should Private Equity Best  
Be Regulated In Light Of The Risks Created?**



**Josh Lerner  
Jacob H. Schiff Professor of Investment Banking  
HARVARD BUSINESS SCHOOL**  
Josh Lerner is the world-renowned alternative investments guru, specializing in private equity and venture capital. His recent studies, having examined university endowments and sovereign wealth funds in these markets. He founded two groups at the National Bureau for Economic Research: Entrepreneurship and Innovation Policy and the Economy. His work has been published widely in top academic journals and has MBA course on private equity finance is one of the largest elective courses at Harvard Business School. He leads a team of international scholars in a multi year study of the future of alternative investment for the World Economic Forum. Josh's most recent book, *Boulevard of Broken Dreams*, examines how government can help stimulate entrepreneurship and venture capital activities—and the many ways that these initiatives can go awry.

12.00

**Distressed**

**Comparing & Contrasting The Alternative Approaches To  
Investing In Distressed: Addressing Deal Sourcing, Skill  
Sets & The Impact Of The Distressed Cycle On Each  
Strategy**

Moderator:



**George Siguler  
Managing Director  
SIGULER GUFF**  
George W. Siguler is responsible for directing the firm's private equity investment strategy and is the firm's Chief Investment Officer. Prior to founding Siguler Guff, Mr. Siguler was a Managing Director and head of PaineWebber's Private Equity Group from 1991 until Siguler Guff became independent in 1995. Before joining PaineWebber, he was President of Associated Capital Investors (formerly Bank of America Investment Management Company). Mr. Siguler was a founding partner of the Harvard Management Company in the early 1970s, and initiated and managed its venture capital, buyout and hedge fund activity. Mr. Siguler served in the Reagan Administration from 1983 to 1986 as Chief of Staff of the U.S. Department of Health and Human Services, with oversight responsibility for a \$300 billion budget and 150,000 employees.



**Michael Psaros, Co-Founder & Managing Partner  
KPS CAPITAL PARTNERS**  
KPS Capital Partners is the manager of KPS Special Situations Funds, a family of private equity funds with over \$1.8 billion of committed capital focused on constructive investing in restructurings, turnarounds, bankruptcies and other special situations. KPS pursues opportunities where a company's immediate future is troubled or uncertain and the solutions to its operational problems appear too complex. Central to KPS' investment strategy is a belief that superior investment returns are achieved primarily by catalyzing the turnaround of the business and operations of a company, often, but not necessarily accompanied by a financial restructuring of the company's debt and other liabilities.



**Marc Lasry  
Chairman, Chief Executive Officer & Co-Founder  
AVENUE CAPITAL GROUP**  
As well as being Chairman, Chief Executive Officer and a founder of Avenue Capital Group, Mr. Lasry is also a founder of Amroc Investments, LLC ("Amroc"). Distressed investing has been the focus of his professional career for over 21 years. Prior to operating Amroc as an independent entity, Mr. Lasry managed capital for Amroc Investments, L.P. Prior to that, Mr. Lasry was Co-Director of the Bankruptcy and Corporate Restructuring Department at Coven & Company. Prior to that time, he served as Director of the Private Debt Department at Smith Vassilou Management Company.



**Mark Gallogly, Co-Founder & Managing Principal  
CENTERBRIDGE PARTNERS**  
Centerbridge is an investment firm with over \$10 billion assets under management. The firm is focused on private equity, distressed debt and credit investing. Mr. Gallogly is currently a member of President Obama's Economic Recovery Advisory Board, the advisory council of the Hamilton Project, an economic policy group at the Brookings Institution, Columbia Business School board of overseers and the board of directors of the Dana Corporation.

12.30

**KEYNOTE INTERVIEW**



**Jonathan Nelson  
Founder & CEO  
PROVIDENCE EQUITY PARTNERS**  
Mr. Nelson founded Providence Equity Partners in 1989, the world's leading private equity firm focused on media, entertainment, communications and information investments. Providence has over 22 billion of private equity capital under management. The firm's sixth fund, Providence Equity Partners VI, closed on \$12 billion in 2007, making it the largest sector-focused private equity fund ever raised. Mr. Nelson has been investing in private equity transactions for 25 years.



1.00 - 2.15 Lunch Plus

**VIP Hosted Lunch with Josh Lerner**  
Jacob H. Schiff Professor of Investment Banking  
**HARVARD BUSINESS SCHOOL**  
(sign up at conference reception if you would like to join Josh Lerner for lunch)

**PLUS Women In Private Equity Lunch**

1.45 - 2.15  
**Q&A with David Rubenstein, Co-Founder & Managing Partner**  
**THE CARLYLE GROUP**

2.15  
**KEYNOTE ADDRESS**

**Creating Value Through Operating Fundamentals**  
Orlando Bravo, Managing Partner, **THOMA BRAVO**  
(for bio, see page 8)

**★ RISING STARS IN PRIVATE EQUITY SHOWCASE ★**

3.15  
Moderator:  
**Kelly Deponte, Partner**  
**PROBITAS PARTNERS**  
(for bio, see p.7)

A series of 5 minute showcases from the rising stars in private equity, according to the SuperReturn U.S. unofficial LP poll

**Thomas S. Bagley**  
Founder & Senior Managing Director  
**PFLINGSTEN CAPITAL**  
Pflingsten Partners is an operationally-focused private equity firm with over \$1.2 billion of capital under management and offices in Chicago, IL, Hong Kong, China, and Shenzhen, China. The firm invests in middle market manufacturing, distribution and business service companies. Pflingsten Partners professionals actively work with management to create value through operational improvements, professional management practices, global capabilities and profitable business growth. Prior to Pflingsten Partners, Mr. Bagley was employed by Citicorp North America, Inc. and Centennial Bank, N.A.

**P. Olivier Sarkozy**  
Managing Director & Head, Global Financial Services  
**THE CARLYLE GROUP**  
Since joining Carlyle, Mr. Sarkozy and his team have looked at over 100 potential investment opportunities, closing one transaction, an investment in Boston Private Financial Holdings, a private banking and asset management depositor. Prior to joining Carlyle, Mr. Sarkozy was Global Co-Head of the financial Institutions Group at UBS Investment Bank. He joined UBS in 2003, after spending 11 years at Credit Suisse First Boston, where he was a Managing Director in the Financial Services Group. While at UBS he worked on many of the largest mergers in the U.S.

**James Andersen**  
Co-Managing Partner  
**CLEARVIEW CAPITAL**  
Mr. Andersen is co-managing partner and co-founder of Clearview Capital, which was formed in 1999 to make control equity investments in lower middle-market manufacturing and service companies in partnership with management. Previously, he was an operating engineer with Schlumberger in Egypt, and a strategy and operations consultant with Mars & Co, where he led complex projects for multinational clients in a wide variety of industries.

**Dipanjn "DJ" Deb**  
Managing Partner  
**FRANCISCO PARTNERS**  
Dipanjn Deb is a co-founder and managing partner of Francisco Partners, a leading global private-equity firm focused exclusively on investments in technology and technology-enabled services businesses. Prior to founding Francisco Partners, Dipanjn was a principal with Texas Pacific Group. Earlier in his career, he was director of semiconductor banking at Robertson Stephens & Company and a management consultant at McKinsey & Company.

**Rick Williams**  
Managing Partner  
**WESTVIEW CAPITAL PARTNERS**  
Westview Capital Partners is a Boston-based private equity firm focusing on growth-oriented companies in the lower middle market. Prior to co-founding Westview in 2004, Rick was a Partner in Tudor Investment Corporation's private equity group. Tudor is a globally recognized investment manager with over \$10 billion in total capital. Prior to joining Tudor in 2000, he was a Managing Director of Triumph Capital Group, a Boston-based private equity firm with more than \$800 million in capital.

**David McGovern**  
Managing Partner  
**MARLIN EQUITY PARTNERS**  
David McGovern is the founder and Managing Director of Marlin Equity Partners, a special situations-focused private equity firm with over \$1 billion under management. Marlin invests in businesses that are experiencing varying degrees of operational, financial or market-driven change, across a wide range of industries. Since Marlin's inception in 2005, Mr. McGovern and the Marlin team have acquired over 30 companies in the technology, business services, healthcare and consumer sectors. Previously, Mr. McGovern was a senior investment banker at CIBC and an attorney at Gibson, Dunn & Crutcher.

**Meet The Investor Roundtable Sector-Focused Sessions**

3.45  
Continuing with our aim of providing more interactive and in-depth discussion, along with networking opportunities allowing you to meet with those with similar investment interests, the sector focused roundtables are the perfect, informal way to round off the conference. Each roundtable in this session will focus on one industry sector and is led by at least one specialist GP and one LP with experience and interest in this sector. You choose which is of most interest to you, join in with the discussion and share your experiences.

3.45 - 4.45

**ENERGY**  
**Toby Neugebauer**  
Co-Founder & Managing Partner  
**QUANTUM ENERGY PARTNERS**  
Toby co-founded Quantum in 1998. Together with Wil VanLoth, he leads the firm's investment strategy and capital allocation process, working closely with the investment team to ensure its successful implementation and execution. Toby is active in the firm's due diligence, transaction structuring and execution, portfolio company monitoring and support, and transaction exit activities. Prior to co-founding Quantum, Toby co-founded Windrock Capital, Ltd. Prior to Windrock, he worked in the energy investment banking group of KKR, Peabody & Co., where he worked on mergers and acquisitions, leveraged buyouts and corporate debt and equity financings for energy companies.

**Ken Lehman**  
Managing Director  
**KENDALL INVESTMENTS**  
(for bio, see page 8)

3.45 - 4.45

**FINANCIAL SERVICES**  
**P. Olivier Sarkozy**  
Managing Director & Head, Global Financial Services  
**THE CARLYLE GROUP**  
(for bio, see above)

3.45 - 4.45

**INFRASTRUCTURE**  
(leader tbd)

3.45 - 4.45

**HEALTHCARE**  
**Brian Gallagher**  
Managing Partner  
**TWIN BRIDGE CAPITAL PARTNERS**  
(for bio, see page 7)

**Bill Petty, Managing Partner**  
**BECKEN PETTY O'KEEFE**  
Bill is a founding principal of Becken Petty O'Keefe & Company. He has an extensive background directing a variety of investment and operating activities in the healthcare services industry. In 1985, he founded Omega Capital Ltd., a private investment fund focused on the healthcare industry. From 1989 to 1995, he served as chairman and chief executive officer of Evergreen Healthcare, Inc. He also served on the executive committee of Forum Group, Inc. from 1993 to 1994. Both Evergreen and Forum were publicly owned healthcare services entities, which were subsequently merged into other companies.

**David J. Koo, Senior Partner**  
**ROUNDTABLE HEALTHCARE PARTNERS**  
Roundtable Healthcare Partners is an operating oriented, healthcare focused private equity buyout firm based in Lake Forest, IL which manages funds totaling \$1.1 billion of committed capital. Mr. Koo is a leader in Roundtable's transaction group and is responsible for all aspects of the transaction process including deal sourcing, evaluation, transaction structuring, due diligence, execution and financing. He serves on the board of many of Roundtable's portfolio companies. Mr. Koo was a founding member of Roundtable in 2001.

3.45 - 4.45

**CLEANTECH**  
**Scott Barrington**  
Director of Private Equity  
**PIPER JAFFRAY PRIVATE CAPITAL**  
Scott leads the private equity investment team at Piper Jaffray, and in 2000 he founded the fund of funds team. He spearheaded Piper Jaffray's effort to create the first U.S.-based CleanTech fund of funds. He and his partners also oversee two direct investment (co-investment) funds, which collaborate with managers in the fund of funds program. Prior to joining Piper Jaffray, Scott practiced law at Dorsey and Whitney. At Dorsey, he was a member of the emerging companies group where he advised start-up companies and private equity firms regarding LBO and VC transactions, M&A, IPOs and other corporate finance matters. Previously, Scott was an analyst in the M&A department of Citigroup.

3.45 - 4.45

**VENTURE CAPITAL**  
(speaker tbd)

4.45 End of Conference

**About your sponsors**

**FONDINVEST CAPITAL**  
Created in 1994, Fondinvest Capital is an independent portfolio management company specializing in private equity fund of funds activity. The firm is a pioneer in this business in Europe as it created one of the first private equity funds of funds. Since inception, Fondinvest Capital has been managing 4 pure primary funds of funds; 4 secondary funds; and 3 separate accounts, representing \$2.8 billion managed with over 260 funds invested in various private equity stages and geographical areas in Europe. The funds are subscribed by European, US, Middle Eastern and Asian investors, from various business sectors and various sizes.  
www.fondinvest.com

**KKR**  
Founded in 1976 by Henry Kravis and George Roberts, KKR is a leading global alternative asset manager with \$54.8 billion in assets under management, over 600 people and 13 offices around the world as of September 30, 2009. KKR manages assets through a variety of investment funds and accounts covering multiple asset classes. KKR seeks to create value by bringing operational expertise to its portfolio companies and through active oversight and monitoring of its investments. KKR complements its investment expertise and strengthens interactions with investors through its client relationships and capital markets platforms. KKR is publicly traded through KKR & Co. (Guernsey) L.P. (Euronext Amsterdam: KKR).

**Lincolnshire MANAGEMENT**  
Lincolnshire Management Inc. is a leading private equity firm focused on generating superior returns for investors by acquiring and growing middle market companies across a wide range of industries. Founded in 1986, Lincolnshire Management currently has approximately \$1.7 billion in capital under management for private equity investments, including the recently closed \$835 million Lincolnshire Equity Fund IV. The investment firm has a large, experienced team of professionals dedicated to sourcing private equity investment opportunities through a broad network of contacts. Headquartered in New York, Lincolnshire has offices in Atlanta, Boston, Chicago and Los Angeles. Lincolnshire also has through deal representation in Asia and Europe, seeking value-focused opportunities wherever they may be found.

**STATE STREET**  
State Street Alternative Investment Solutions (AIS), a business unit of State Street Corporation, is one of the world's leading alternative investment service providers with \$443 billion in assets under administration as of December 31, 2009. State Street AIS provides a complete suite of fund accounting, fund administration, risk and credit services to institutional investors, hedge fund managers and private equity fund managers. State Street Corporation is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$18.8 trillion in assets under custody and administration and \$19 trillion in assets under management as of December 31, 2009, State Street operates in 25 countries and more than 100 geographic markets worldwide.

**BNY MELLON**  
BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BKI). BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.1 trillion in assets under custody and administration, \$966 billion in assets under management, services \$119.9 trillion in outstanding debt and processes global payments averaging \$1.6 trillion per day. Additional information is available at www.bnymellon.com

**CITCO**  
Citico Fund Services, the global leader in fund administration, currently administers more than 2,000 funds with net assets exceeding \$450B.  
Citico provides comprehensive Private Equity fund and SPV administration. Services include Fund Accounting, Investor Relations, Tax, Audit, as well as global SPV Services. We assist with the set up and ongoing maintenance of holding companies, often used for tax efficiency purposes, from 39 jurisdictions.  
Utilizing Citico as an outsourcing solution will add value to client's private equity business and streamline the time and cost of supporting it.  
www.citico.com

**Schroders Private Equity Services**  
Schroders Private Equity Services ("SPES") is a boutique fund administration business which has serviced the industry since 1983. The SPES philosophy is to provide clients with a high level of service within an institutional framework. This is achieved through utilising qualified staff to operate in small teams which closely support the client's business. This offering, combined with the fact that SPES is part of Schroders Plc, a FTSE 100 company, presents a unique offering to clients where quality service and blue chip infrastructure go hand in hand. Our services are entirely bespoke and can be tailored to each client's needs. SPES can offer a full suite of administration services effectively fulfilling the role of the Fund CFO or can offer varying levels of back office support to the clients finance team.

**Sponsorship & Exhibition Opportunities**  
If you would like to find out more about speaking, sponsorship and exhibition opportunities please contact:

<b>In The Americas</b> Terri Sobol, tel: +1 646 895 7473 e-mail: tsobol@iirusa.com	<b>Rest Of World</b> Ian Law, tel: +44 20 7017 1297 e-mail: ilaw@icbi.co.uk
---	--

**Media Partners**  
CATA ASSOCIATION | preqin | Private Equity | VC EXPERTS

# REGISTRATION FORM

PLEASE COMPLETE AND RETURN THE REGISTRATION FORM TO CUSTOMER SERVICE MANAGER



## EASY WAYS TO REGISTER

**FAX:** +1 (941) 365-2507  
**CALL:** (888) 670-8200 OR +1 (941) 951-7885  
**MAIL:** IIR NY, P.O. Box 3685, Boston, MA 02241-3685  
**EMAIL:** register@iirusa.com  
**WEB:** www.superreturnus.com

25% Discount- VIP code XU2505EMSPON

**Yes!** Please register the following individual(s) for SuperReturn US, June 2-4 2010  
(Please check the appropriate box below.)

PLEASE SELECT YOUR EARLY BIRD PACKAGE	DATES		FEE	SAVE
<b>3 Day Package</b> Main conference + Summit (please select summit below) <input type="checkbox"/> Investor Summit <input type="checkbox"/> Opportunities In Asia Summit	June 2-4, 2010	Register by Feb 26, 2010	\$3498	\$1900
		Register by Mar 26, 2010	\$3898	\$1500
		Register by Apr 30, 2010	\$4098	\$1300
		Register after Apr 30, 2010	\$4298	\$1100
<b>2 Day Package: 2 Day Package</b> Main Conference Only	June 3-4, 2010	Register by Feb 26, 2010	\$2599	\$800
		Register by Mar 26, 2010	\$2999	\$400
		Register by Apr 30, 2010	\$3199	\$200
		Register after Apr 30, 2010	\$3399	-
<b>1 Day Package: Summit Only</b> (Please select below) <input type="checkbox"/> Investor Summit <input type="checkbox"/> Opportunities In Asia Summit	June 2, 2010	Register by Feb 26, 2010	\$1999	-
		Register by Mar 26, 2010	\$1999	-
		Register by Apr 30, 2010	\$1999	-
		Register after Apr 30, 2010	\$1999	-

**FREE** for pension funds, endowments, foundations, sovereign wealth funds and ILPA members (subject to verification). To apply please contact **Laura Griffin** at [lgriffin@icbi.co.uk](mailto:lgriffin@icbi.co.uk). All discounts are subject to approval. Discounts cannot be combined. The discounts apply to the date of registration. Discounts can only be claimed at the time of registration. Please note the conference fee does not include travel or hotel accommodation costs.

### (1) Name:

Title: \_\_\_\_\_ Department: \_\_\_\_\_

Yes! I would like to receive information on future events & services via *email*. By giving you my email address I am giving ONLY IIR companies the permission to contact me by email.  Yes! I would like to receive info on future events & services via *fax*.

Email: \_\_\_\_\_ Fax: \_\_\_\_\_ Signature: \_\_\_\_\_

### (2) Name:

Title: \_\_\_\_\_ Department: \_\_\_\_\_

Yes! I would like to receive information on future events & services via *email*. By giving you my email address I am giving ONLY IIR companies the permission to contact me by email.  Yes! I would like to receive info on future events & services via *fax*.

Email: \_\_\_\_\_ Fax: \_\_\_\_\_ Signature: \_\_\_\_\_

### (3) Name:

Title: \_\_\_\_\_ Department: \_\_\_\_\_

#### \* 20% discount for 3rd and subsequently registered delegates.

Yes! I would like to receive information on future events & services via *email*. By giving you my email address I am giving ONLY IIR companies the permission to contact me by email.  Yes! I would like to receive info on future events & services via *fax*.

Email: \_\_\_\_\_ Fax: \_\_\_\_\_ Signature: \_\_\_\_\_

### Your Line Manager:

Title: \_\_\_\_\_ Company: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

## METHOD OF PAYMENT

- I have enclosed my payment  
 I will register now and pay later (Payment must be received within 30 days of the event.)  
 Please charge my credit card:  
 VISA  MASTERCARD  AMERICAN EXPRESS  DINER'S CLUB  DISCOVER

Credit Card No: \_\_\_\_\_ Exp Date: \_\_\_\_\_ / \_\_\_\_\_

Signature: \_\_\_\_\_ 3-4 Digit Security Code: \_\_\_\_\_

## EXHIBITIONS/SPONSORSHIPS

Please send me more information on how to:  exhibit /  sponsor.

U2505

## ADMINISTRATIVE DETAILS

**FEE** The standard fee for attending SuperReturn US is outlined on the registration form. This includes the luncheon and refreshments, and the conference documentation and materials submitted by the speakers.

## PAYMENTS

You may enclose payment with your registrations or we will send an invoice. Payment is due within 30 days of registering. If registering within 30 days of the event, payment is due immediately. Payments can be made by check, VISA, MasterCard, Diners Club or American Express. Please make checks payable to the "Institute for International Research, Inc." and write the name of the conference delegate (s) on the face of the check as well as our reference code: U2505. If payment has not been received prior to registration the morning of the conference, a credit card hold will be required.

## DATES AND VENUES

June 2-4 2010

The Westin Boston Waterfront  
425 Summer Street, Boston, MA 02210, USA

**ACCOMMODATIONS** The SuperReturn US team is holding a block of rooms at the host hotel, Westin Boston Waterfront. To book a hotel room please go to:

<http://www.starwoodmeeting.com/Book/superreturn2010>. If you are having any problems or prefer to make your reservation via phone please call +1 (888) 627-7115 and reference Super Return US or IIF29. Please note if you book a hotel room by any other method you will not receive the negotiated rate at the hotel.

**SUBSTITUTIONS AND CANCELLATIONS** If you need to make any changes or have any questions, please feel free to contact us via email at [register@iirusa.com](mailto:register@iirusa.com). Cancellations must be in writing and must be received by IIR prior to 10 business days before the start of the event. Upon receipt of a timely cancellation notice, IIR will issue a credit voucher for the full amount of your payment, which may be applied towards registration fees at any future IIR event held within 6 months after the issuance (the "Expiration Date"). All credit vouchers shall automatically expire on the Expiration Date and shall then become void. In lieu of issuance of a credit voucher, at your request, IIR will issue a refund less a \$795 processing fee per registration. Registrants are advised that no credit vouchers or refunds will be issued for cancellations due to weather or other causes beyond the registrant's control. IIR therefore recommends that registrants allow for unexpected delays in making travel plans. Substitutions at any time are welcome.

If for any reason IIR decides to cancel this conference, IIR accepts no responsibility for covering airfare, hotel or other costs incurred by registrants, including delegates, sponsors, speakers and guests.

Due to unforeseen circumstances, the program may change and IIR reserves the right to alter the venue and/or speakers.

**DOCUMENTATION ORDER** If you are unable to attend the program, or would simply like to order additional sets of documentation for your colleagues, they are available for \$395 per set, including taxes, postage and shipping in the U.S. Please fill out the order form on the brochure. The documentation is available for shipment two weeks after the conference takes place. **CREDIT CARD PAYMENT ONLY.**

## SPONSORED EVENTS AND TABLE TOP EXHIBITS

**Sponsorships:** Are you looking for a creative way to reach top-level decision-makers? Why not consider sponsoring a luncheon, cocktail party or refreshment break? For information on sponsorship opportunities please contact Terri Sobol at [tsobol@iirusa.com](mailto:tsobol@iirusa.com) or +1 646 895 7473 or in the UK please contact Ian Law at [ilaw@icbi.co.uk](mailto:ilaw@icbi.co.uk) or +44 20 7017 7297

**COMPLAINT RESOLUTION POLICY** For more information regarding administrative policies such as complaint and refund, please contact our offices at (888) 670-8200 or +1 (941) 951-7885.

**INCORRECT MAILING** If you are receiving multiple mailings, have updated information or would like to be removed from our database, please fax this page to +1 419.781.6036. Please keep in mind that amendments can take up to 6 weeks.

**DATA PROTECTION** The personal information shown on this form, and/or provided by you, will be held on a database and may be shared with other companies in the Informa Group in the UK and internationally. If you do not wish your details to be available to other companies in the Informa Group please contact the Database Manager at the above address, Tell +44 (0) 20 7017 7077, Fax +44 (0) 20 7017 7828 or email: [integrity@iirtl.co.uk](mailto:integrity@iirtl.co.uk). Occasionally your details may be obtained from, or made available to, external companies who wish to communicate with you offers related to your business activities. If you do not wish to receive these offers, please tick the box

## CPE/CLE

Institute for International Research is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the national Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue, Nashville, TN 37219-2417. Web site: [www.nasba.org](http://www.nasba.org)

## AUXILIARY AID

Any disabled individual desiring an auxiliary aid for this conference should notify IIR at least 3 weeks prior to the conference in writing by faxing +1 (212) 661-6045.